

County of Jefferson



2011

Annual Financial Report

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
COUNTY of Jefferson
County of Jefferson
For the Fiscal Year Ended 12/31/2011

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

COUNTY OF Jefferson

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2010 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2011:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EL) ENTERPRISE REFUSE/GARBAGE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2010 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Jefferson
Annual Update Document
For the Fiscal Year Ending 2011

(A) GENERAL

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	-2,578,677	A200	12,188,745
Cash In Time Deposits	46,004,987	A201	27,383,704
Petty Cash	7,875	A210	6,274
Departmental Cash	10,000	A215	
TOTAL Cash	43,444,185		39,578,723
Taxes Receivable, Overdue	8,137,896	A260	8,677,143
Returned School Taxes Receivable	3,614,792	A280	3,508,290
City School Taxes Receivable	288,849	A290	290,945
Delinquent Village Taxes Rec	646,648	A295	667,137
Taxes Receivable, Pending	315,215	A300	315,215
Property Acquired For Taxes	456,495	A330	50,845
Allowance For Uncollectible Taxes	-1,317,823	A342	-1,902,145
TOTAL Taxes Receivable (net)	12,142,072		11,607,430
Accounts Receivable	3,499,778	A380	3,445,962
Accrued Interest Receivable		A381	
Allowance For Receivables	-935,462	A389	-232,839
TOTAL Other Receivables (net)	2,564,316		3,213,123
State And Federal, Social Services	1,646,289	A400	3,568,440
State & Federal, Other	4,688,782	A410	5,862,692
TOTAL State And Federal Aid Receivables	6,335,071		9,431,132
Due From Other Funds	342,674	A391	1,712,980
TOTAL Due From Other Funds	342,674		1,712,980
Towns & Cities	-1,796,714	A430	-2,304,516
Due From Other Governments	6,375,813	A440	7,398,577
TOTAL Due From Other Governments	4,579,099		5,094,061
Prepaid Expenses	1,787,420	A480	1,824,566
TOTAL Prepaid Expenses	1,787,420		1,824,566
TOTAL Assets	71,194,837		72,462,015

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(A) GENERAL

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	7,903,014	A600	8,167,874
TOTAL Accounts Payable	7,903,014		8,167,874
Accrued Liabilities	2,411,974	A601	2,056,496
TOTAL Accrued Liabilities	2,411,974		2,056,496
Overpayments & Clearing Account	30,433	A690	3,572
TOTAL Other Liabilities	30,433		3,572
Due To Other Funds	102,370	A630	185,295
TOTAL Due To Other Funds	102,370		185,295
Due To Other Governments	7,743,626	A631	8,308,961
Due To School Districts	3,588,041	A660	3,567,370
Due To City School Districts	196,518	A661	192,876
Due To Village, Delinquent Taxes	656,122	A668	675,432
TOTAL Due To Other Governments	12,184,307		12,744,639
Deferred Revenues	248,238	A691	276,879
Deferred Tax Revenues	8,188,862	A694	8,527,754
TOTAL Deferred Revenues	8,437,100		8,804,633
TOTAL Liabilities	31,069,198		31,962,509
Reserve For Encumbrances	1,344,351	A821	
TOTAL Reserve For Encumbrances	1,344,351		0
Not in Spendable Form		A806	1,824,566
TOTAL Nonspendable Fund Balance	0		1,824,566
Workers Compensation Reserve	153,992	A814	319,198
Unemployment Insurance Reserve	69,586	A815	69,624
Insurance Reserve	1,917,135	A863	1,920,707
Reserve For Repairs	24,994	A882	25,086
Miscellaneous Reserve (specify)	5,651,533	A889	
Other Restricted Fund Balance		A899	16,499
TOTAL Restricted Fund Balance	7,817,240		2,351,114
Committed Fund Balance		A913	5,000,000
TOTAL Committed Fund Balance	0		5,000,000
Unreserved Fund Balance Appropriated	10,260,107	A910	
Assigned Appropriated Fund Balance		A914	10,732,650
Assigned Unappropriated Fund Balance		A915	9,874,068
TOTAL Assigned Fund Balance	10,260,107		20,606,718
Unreserved Fund Balance Unappropriated	20,703,941	A911	
Unassigned Fund Balance		A917	10,717,108
TOTAL Unassigned Fund Balance	20,703,941		10,717,108
TOTAL Fund Equity	40,125,639		40,499,506
TOTAL Liabilities And Fund Equity	71,194,837		72,462,015

COUNTY OF Jefferson
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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Real Property Taxes	45,943,267	A1001	45,793,174
TOTAL Real Property Taxes	45,943,267		45,793,174
Gain From Sale of Tax Acq Property	359,274	A1051	204,481
Other Payments In Lieu of Taxes	1,229,139	A1081	1,078,976
Other Tax Items	405,200	A1089	376,571
Interest & Penalties On Real Prop Taxes	1,689,915	A1090	1,701,622
TOTAL Real Property Tax Items	3,683,528		3,361,650
Sales And Use Tax	66,088,109	A1110	68,919,882
Tax On Hotel Room Occupancy	405,004	A1113	426,615
Emergency Telephone System Surcharge	162,294	A1140	156,192
TOTAL Non Property Tax Items	66,655,407		69,502,689
Medical Examiner Fees	359	A1225	2,259
Treasurer Fees	28,673	A1230	26,173
Charges For Tax Redemption	264,062	A1235	275,126
Clerk Fees	1,892,234	A1255	1,945,596
Personnel Fees	9,745	A1260	10,647
Attorney Fees	317,416	A1265	345,025
Other General Departmental Income	771,378	A1289	895,551
Sheriff Fees	243,824	A1510	244,596
Altern To Incarceration Fees	1,600	A1515	1,600
Prisoner Charges	54,979	A1525	55,445
Public Pound Charges, Dog Control Fees	6,775	A1550	7,175
Safety Inspection Fees	130,826	A1560	152,122
Restitution Surcharge	7,857	A1580	8,707
Other Public Safety Departmental Income	106,581	A1589	197,719
Public Health Fees	99,012	A1601	95,910
Charges For Care of Handi Children	4,712	A1605	1,391
Home Nursing Charges	5,847,453	A1610	5,050,129
Early Interven Fees For Serv	25,051	A1621	28,757
Other Health Departmental Income	349,529	A1689	330,671
Airport Fees & Rentals	84,364	A1770	81,140
Other Transportation Departmental Income	624	A1789	299
Repay of Medical Assistance	1,014,119	A1801	1,647,206
Repayment of Family Assistance	471,661	A1809	529,682
Medical Incentive Earnings	113,402	A1811	140,860
Repayment of Child Care	306,458	A1819	507,030
Repayment of Juvenile Delinquent Care	24,546	A1823	14,817
Repay of Adult Care, Publ Insti	590,455	A1830	612,984
Repayment of Safety Net Assistance	538,938	A1840	538,655
Repayment of Home Energy Assis	140,205	A1841	222,489
Repayments of Day Care	14,477	A1855	4,958
Repayments of Services For Recipients	2,305	A1870	6,219
Social Services Charges	35,952	A1894	
Charges-Programs For The Aging	47,679	A1972	46,468
Other Economic Assistance & Opportunity		A1989	1,062
Community Development Income		A2170	

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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Other Home & Community Services Income		A2189	11,252
TOTAL Departmental Income	13,547,251		14,039,720
General Services, Inter Government	365,390	A2210	387,163
Public Safety Services For Other Govts	182,899	A2260	224,118
Jail Facilities Services, Other Govts	91,493	A2264	27,836
Dog Control Services, Ot Govts	331,127	A2268	344,375
Health Services For Other Govts Or Dist	1,234,392	A2280	2,606,321
Programs For Aging, Other Govts	38,136	A2351	43,760
Misc Revenue, Other Govts		A2389	
Debt Service, Other Govts	202,387	A2392	192,424
TOTAL Intergovernmental Charges	2,445,824		3,825,997
Interest And Earnings	200,423	A2401	170,564
Rental of Real Property	243,787	A2410	238,880
Rental of Equipment	15,000	A2414	
Commissions	14,125	A2450	14,881
TOTAL Use of Money And Property	473,335		424,325
Licenses, Other	26,615	A2545	21,131
TOTAL Licenses And Permits	26,615		21,131
Fines And Forfeited Bail	100,760	A2610	4,038
Stop-Dwi Fines	230,211	A2615	268,110
Forfeitures of Deposits	200	A2620	260
Forfeiture of Crime Prceeds Restricted	4,547	A2626	19,182
TOTAL Fines And Forfeitures	335,718		291,590
Sales of Forest Products	5,102	A2652	
Sales, Other	6,460	A2655	4,896
Sales of Equipment	3,960	A2665	17,256
Insurance Recoveries	11,168	A2680	18,492
Other Compensation For Loss	1,379,086	A2690	1,307,487
TOTAL Sale of Property And Compensation For Loss	1,405,776		1,348,131
Reimbursement of Medicare Part D Exp	234,784	A2700	208,725
Refunds of Prior Year's Expenditures	447,258	A2701	411,909
Gifts And Donations	168,615	A2705	161,586
Employees Contributions	2,790,158	A2709	1,652,268
Unclassified (specify)	301	A2770	1,327
TOTAL Miscellaneous Local Sources	3,641,116		2,435,815
Interfund Revenues		A2801	
TOTAL Interfund Revenues	0		0
State Aid Court Facilities	423,956	A3021	321,760
State Aid, Indigent Legal Services Fund	230,664	A3025	194,358
St Aid, District Attorney Salaries	82,465	A3030	90,570
ST. Aid, Records MgmT.	78,718	A3060	13,577
Rail Infrastructure Investment Act	42,412	A3070	
St Aid - Other (specify)		A3089	5,003
St Aid, Civil Defense		A3305	62,588
St Aid, Probation Services	380,429	A3310	406,883

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(A) GENERAL

Results of Operation

Code Description	2010	ExpCode	2011
Revenues			
St Aid, Navigation Law Enforcement	3,305	A3315	6,635
St Aid, Snowmobile Law Enforce	4,464	A3317	4,353
St Aid, Unified Court Budget Sec Costs	209,480	A3330	185,587
St Aid, Other Public Safety	11,388	A3389	
St Aid, Public Health	582,778	A3401	649,762
St Aid Handicapped Children	2,761,318	A3446	2,854,714
Early Intervention State Aid	235,416	A3449	227,973
St Aid, Public Health, Other	353,309	A3450	140,756
St Aid, Narcotic Addiction Control	1,404,404	A3486	1,243,266
St Aid, Other Health	6,837	A3489	6,397
St Aid, Mental Health	1,972,475	A3490	2,049,862
St Aid, Other Transportation		A3589	
St Aid, Medical Assistance	-88,947	A3601	-224,654
St Aid, Medical Assist (overburden Aid)		A3602	747,714
St Aid, Family Assistance	971,549	A3609	648,399
St Aid, Social Services Administration	2,588,975	A3610	3,433,506
Local Administrative Fund (laf)		A3616	
St Aid, Safety Net	922,610	A3640	741,474
St Aid, Emergency Aid For Adults	48,498	A3642	36,360
St Aid, Day Care	88,461	A3655	81,827
St Aid, Services For Recipients	1,234,571	A3670	2,890,195
St Aid, Other Social Services	744,455	A3689	745,583
St Aid, Veterans Service Agencies	8,559	A3710	8,654
St Aid, Programs For Aging	690,087	A3772	655,699
St Aid-Economic Assistance	7,684	A3789	6,964
St Aid, Youth Programs	131,000	A3820	100,130
St Aid, Other Home And Comm Serv	88,291	A3989	77,840
TOTAL State Aid	16,219,611		18,413,735
Federal Aid - Other	15,266	A4089	851
Fed Aid, Crime Control	36,475	A4320	108,756
Fed Aid Other Public Safety	363,114	A4389	465,492
Early Intervention Federal	644,368	A4451	368,571
Fed Aid Alcohol Addiction Control	570,133	A4488	663,725
Fed Aid Other Health	341,043	A4489	181,289
Fed Aid, Mental Health	86,423	A4490	174,135
Fed Aid, Medicaid Assistance	143,347	A4601	-52,188
Fed Aid, Family Assistance	3,728,368	A4609	4,951,373
Fed Aid, Social Services Administration	6,901,990	A4610	7,486,985
Flexible Fund For Family Services (ffs)	3,837,589	A4615	4,038,415
Fed Aid, Home Energy Assistance	-103,773	A4641	-207,545
Title Iv-B Funds	119,600	A4661	123,773
Fed Aid, Services For Recipients	5,632,793	A4670	4,891,610
Fed Aid, Programs For Aging	582,536	A4772	526,705
Fed Aid, Disaster Assistance	57,030	A4785	15,037
Fed Aid, Other Home And Comm Services	12,780	A4989	
TOTAL Federal Aid	22,969,082		23,736,984
TOTAL Revenues	177,346,530		183,194,941

COUNTY OF Jefferson
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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Other Sources			
Interfund Transfers	40,150	A5031	573,324
TOTAL Interfund Transfers	40,150		573,324
TOTAL Other Sources	40,150		573,324
TOTAL Detail Revenues And Other Sources	177,386,680		183,768,265

COUNTY OF Jefferson
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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Legislative Board, Pers Serv	190,877	A10101	197,522
Legislative Board, Contr Expend	15,616	A10104	15,809
Legislative Board, Empl Bnfts	32,609	A10108	39,441
TOTAL Legislative Board	239,102		252,772
Clerk of Legis Board,pers Serv	403,198	A10401	415,290
Clerk of Legis Board,contr Expend	46,763	A10404	69,099
Clerk of Legis Board,empl Bnfts	181,390	A10408	200,871
TOTAL Clerk of Legis Board	631,351		685,260
Municipal Court, Contr Expend	4,080	A11104	3,370
TOTAL Municipal Court	4,080		3,370
Unified Court Budget Costs, Pers Serv	168,179	A11621	156,780
Unified Court Budget Costs, Contr Expend	-898	A11624	288
Unified Court Budget Costs, Empl Bnfts	84,491	A11628	89,332
TOTAL Unified Court Budget Costs	251,772		246,400
District Attorney, Pers Serv	878,762	A11651	920,324
District Attorney,equip & Cap Outlay	2,940	A11652	5,563
District Attorney,contr Expend	156,595	A11654	169,770
District Attorney,empl Bnfts	316,657	A11658	378,176
TOTAL District Attorney	1,354,954		1,473,833
Public Defender,pers Serv	551,189	A11701	562,815
Public Defender, Equip & Cap Outlay		A11702	
Public Defender,contr Expend	889,898	A11704	969,189
Public Defender,empl Bnfts	225,122	A11708	253,920
TOTAL Public Defender	1,666,209		1,785,924
Med Examiners & Coroners,pers Serv	150,720	A11851	154,005
Med Examiners & Coroners,contr Expend	121,170	A11854	167,265
Med Examiners & Coroners,empl Bnfts	46,877	A11858	54,620
TOTAL Med Examiners & Coroners	318,767		375,890
Treasurer, Pers Serv	363,194	A13251	369,126
Treasurer, Contr Expend	86,946	A13254	90,490
Treasurer, Empl Bnfts	156,936	A13258	175,490
TOTAL Treasurer	607,076		635,106
Purchasing, Pers Serv	220,501	A13451	217,778
Purchasing, Contr Expend	17,270	A13454	18,194
Purchasing, Empl Bnfts	116,812	A13458	123,412
TOTAL Purchasing	354,583		359,384
Assessment, Pers Serv	565,341	A13551	532,117
Assessment, Equip & Cap Outlay		A13552	4,692
Assessment, Contr Expend	53,248	A13554	55,283
Assessment, Empl Bnfts	263,155	A13558	279,325
TOTAL Assessment	881,744		871,417
Clerk,pers Serv	1,077,281	A14101	1,026,149
Clerk,equip & Cap Outlay		A14102	6,402
Clerk,contr Expend	165,892	A14104	119,335
Clerk,empl Bnfts	600,837	A14108	664,951
TOTAL Clerk	1,844,010		1,816,837

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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Law, Pers Serv	584,206	A14201	606,315
Law, Contr Expend	174,894	A14204	208,841
Law, Empl Bnfts	291,707	A14208	331,293
TOTAL Law	1,050,807		1,146,449
Personnel, Pers Serv	217,177	A14301	214,201
Personnel, Contr Expend	18,856	A14304	21,022
Personnel, Empl Bnfts	106,212	A14308	110,477
TOTAL Personnel	342,245		345,700
Elections, Pers Serv	425,407	A14501	388,675
Elections, Equip & Cap Outlay	1,597	A14502	
Elections, Contr Expend	159,827	A14504	150,646
Elections, Empl Bnfts	148,896	A14508	164,058
TOTAL Elections	735,727		703,379
Buildings, Pers Serv	1,412,070	A16201	1,359,666
Buildings, Equip & Cap Outlay	12,793	A16202	20,221
Buildings, Contr Expend	1,746,872	A16204	1,346,575
Buildings, Empl Bnfts	615,125	A16208	685,239
TOTAL Buildings	3,786,860		3,411,701
Central Print & Mail, Pers Serv	71,141	A16701	71,123
Central Print & Mail, contr Expend	68,127	A16704	59,260
Central Print & Mail, empl Bnfts	30,577	A16708	34,179
TOTAL Central Print & Mail	169,845		164,562
Central Data Process, Pers Serv	566,384	A16801	498,343
Central Data Process & Cap Outlay	11,116	A16802	9,999
Central Data Process, Contr Expend	171,661	A16804	188,096
Central Data Process, Empl Bnfts	239,392	A16808	237,715
TOTAL Central Data Process	988,553		934,153
Unallocated Insurance, Contr Expend	321,251	A19104	346,319
TOTAL Unallocated Insurance	321,251		346,319
Judgements And Claims, Contr Expend	20,109	A19304	4,811
TOTAL Judgements And Claims	20,109		4,811
Distribution of Sales Tax	35,026,698	A19854	36,527,538
TOTAL Distribution of Sales Tax	35,026,698		36,527,538
TOTAL General Government Support	50,595,743		52,090,805
Community College Tuition, contr Expend	327,913	A24904	306,603
TOTAL Community College Tuition	327,913		306,603
Contribution, community College, contr Expen	4,135,548	A24954	4,260,548
TOTAL Contribution	4,135,548		4,260,548
Vocational Ed & Ext Brd, contr Expend	645,000	A29304	650,000
TOTAL Vocational Ed & Ext Brd	645,000		650,000
Education Handicapped Children, contr Expen	5,236,384	A29604	4,844,520
TOTAL Education Handicapped Children	5,236,384		4,844,520
TOTAL Education	10,344,845		10,061,671
Sheriff, pers Serv	2,965,512	A31101	3,430,134
Sheriff, Equip & Cap Outlay	355,643	A31102	452,049

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Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Sheriff, Contr Expend	606,402	A31104	608,389
Sheriff, Empl Bnfts	1,346,435	A31108	1,507,419
TOTAL Sheriff	5,273,992		5,997,991
Probation, Pers Serv	1,976,441	A31401	1,996,046
Probation, Contr Expend	235,712	A31404	291,573
Probation, Empl Bnfts	855,253	A31408	982,396
TOTAL Probation	3,067,406		3,270,015
Jail, Pers Serv	4,117,733	A31501	3,861,223
Jail, Equip & Cap Outlay	10,640	A31502	36,513
Jail, Contr Expend	1,702,482	A31504	1,614,663
Jail, Empl Bnfts	1,787,491	A31508	1,908,221
TOTAL Jail	7,618,346		7,420,620
Stop Dwi,pers Serv	1,629	A33151	196
Stop Dwi, Equip & Cap Outlay	4,870	A33152	42,926
Stop Dwi,contr Expend	45,893	A33154	224,894
Stop Dwi, Empl Bnfts	188	A33158	95
TOTAL Stop Dwi	52,580		268,111
Fire, Pers Serv	1,384,204	A34101	1,414,230
Fire, Equip & Cap Outlay	25,729	A34102	84,201
Fire, Contr Expend	467,925	A34104	370,934
Fire, Empl Bnfts	572,794	A34108	658,221
TOTAL Fire	2,450,652		2,527,586
Control of Animals, Pers Serv	185,414	A35101	185,251
Control of Animals, Equip & Cap Outlay	19,906	A35102	24,919
Control of Animals, Contr Expend	63,778	A35104	72,756
Control of Animals, Empl Bnfts	68,100	A35108	76,107
TOTAL Control of Animals	337,198		359,033
Safety Inspection, Pers Serv	342,054	A36201	353,431
Safety Inspection, Contr Expend	28,472	A36204	29,595
Safety Inspection, Empl Bnfts	160,206	A36208	167,045
TOTAL Safety Inspection	530,732		550,071
TOTAL Public Safety	19,330,906		20,393,427
Public Health, Pers Serv	233,122	A40101	234,724
Public Health, Contr Expend	37,601	A40104	35,986
Public Health, Empl Bnfts	86,542	A40108	98,623
TOTAL Public Health	357,265		369,333
Rabies Control, Pers Serv	2,357	A40421	2,308
Rabies Control, Contr Expend	60,593	A40424	58,702
Rabies Control,empl Bnfts	245	A40428	245
TOTAL Rabies Control	63,195		61,255
Physically Handicapped, Pers Serv		A40461	2,040
Physically Handicapped, Contr Expend	35,446	A40464	12,774
Physically Handicapped, Empl Bnfts	1,212	A40468	883
TOTAL Physically Handicapped	36,658		15,697
Public Health Other, Pers Serv	3,795,493	A40501	3,358,739
Public Health Other, Equip & Cap Outlay	3,539	A40502	1,053

COUNTY OF Jefferson
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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Public Health Other, Contr Expend	2,119,085	A40504	1,669,287
Public Health Other, Empl Bnfts	1,644,011	A40508	1,670,513
TOTAL Public Health Other	7,562,128		6,699,592
Insect Control, Pers Serv		A40681	
Insect Control, Contr Expend	282	A40684	769
TOTAL Insect Control	282		769
Mental Health Admin,pers Serv	432,715	A43101	433,258
Mental Health Admin,contr Expend	74,652	A43104	152,262
Mental Health Admin,empl Bnfts	161,832	A43108	190,498
TOTAL Mental Health Admin	669,199		776,018
Mental Health Prog,contr Expend	4,137,231	A43204	4,376,596
TOTAL Mental Health Prog	4,137,231		4,376,596
Mental Retardation, Contr Expend	826,234	A43404	691,944
TOTAL Mental Retardation	826,234		691,944
Psych Exp, Crim Act, Contr Expend	216,771	A43904	109,663
TOTAL Psych Exp	216,771		109,663
TOTAL Health	13,868,963		13,100,867
Airport, Pers Serv	276,740	A56101	270,547
Airport, Equip & Cap Outlay	3,554	A56102	11,297
Airport, Contr Expend	308,342	A56104	384,709
Airport, Empl Bnfts	128,894	A56108	141,379
TOTAL Airport	717,530		807,932
TOTAL Transportation	717,530		807,932
Admin, Pers Serv	8,486,080	A60101	8,341,710
Admin, Equip & Cap Outlay	13,350	A60102	40,208
Admin, Contr Expend	2,096,990	A60104	2,311,039
Admin, Empl Bnfts	4,039,829	A60108	4,473,322
TOTAL Admin	14,636,249		15,166,279
Public Home, Pers Serv	794,128	A60301	727,508
Public Home, Equip & Cap Outlay	9,486	A60302	
Public Home, Contr Expend	646,142	A60304	714,907
Public Home, Empl Bnfts	443,466	A60308	443,690
TOTAL Public Home	1,893,222		1,886,105
Day Care, Contr Expend	2,584,697	A60554	2,760,845
TOTAL Day Care	2,584,697		2,760,845
Services For Recipients, Contr Expend	2,405,203	A60704	3,216,767
TOTAL Services For Recipients	2,405,203		3,216,767
Medicaid	15,075,788	A61004	17,808,515
TOTAL Medicaid	15,075,788		17,808,515
Medical Assistance, Contr Expend	1,253,238	A61014	1,422,367
TOTAL Medical Assistance	1,253,238		1,422,367
Family Assistance, Contr Expend	3,544,988	A61094	3,769,390
TOTAL Family Assistance	3,544,988		3,769,390
Child Care, Contr Expend	7,020,074	A61194	8,516,784
TOTAL Child Care	7,020,074		8,516,784

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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
State Training School, Contr Expend	794,510	A61294	332,725
TOTAL State Training School	794,510		332,725
Safety Net, Contr Expend	2,593,103	A61404	3,454,421
TOTAL Safety Net	2,593,103		3,454,421
Home Energy Assistance, Contr Expend	71,006	A61414	68,517
TOTAL Home Energy Assistance	71,006		68,517
Emergency Aid For Adults, Contr Expend	97,780	A61424	74,056
TOTAL Emergency Aid For Adults	97,780		74,056
Food Stamp Reach Out, Contr Expend	233,102	A61504	121,313
TOTAL Food Stamp Reach Out	233,102		121,313
Community Action, Contr Expend	1,802,958	A63104	1,108,103
TOTAL Community Action	1,802,958		1,108,103
Publicity, Contr Expend	293,300	A64104	313,800
TOTAL Publicity	293,300		313,800
Promotion of Industry, Contr Expend	505,000	A64204	508,000
TOTAL Promotion of Industry	505,000		508,000
Veterans Service, Pers Serv	114,407	A65101	106,048
Veterans Service, Contr Expend	5,561	A65104	4,610
Veterans Service, Empl Bnfts	52,480	A65108	56,346
TOTAL Veterans Service	172,448		167,004
Private Soc Serv Agency, Contr Expend	27,500	A65304	30,500
TOTAL Private Soc Serv Agency	27,500		30,500
Consumer Affairs, Pers Serv	92,067	A66101	94,731
Consumer Affairs, Equip & Cap Outlay	1,200	A66102	
Consumer Affairs, Contr Expend	4,997	A66104	5,429
Consumer Affairs, Empl Bnfts	35,073	A66108	40,064
TOTAL Consumer Affairs	133,337		140,224
Programs For Aging, Pers Serv	533,803	A67721	501,359
Programs For Aging, Equip & Cap Outlay		A67722	
Programs For Aging, Contr Expend	1,338,133	A67724	1,401,075
Programs For Aging, Empl Bnfts	205,516	A67728	221,867
TOTAL Programs For Aging	2,077,452		2,124,301
TOTAL Economic Assistance And Opportunity	57,214,955		62,990,016
Youth Prog, Pers Serv	100,169	A73101	57,426
Youth Prog, Contr Expend	111,014	A73104	93,776
Youth Prog, Empl Bnfts	43,549	A73108	15,230
TOTAL Youth Prog	254,732		166,432
Library, Contr Expend	160,000	A74104	165,000
TOTAL Library	160,000		165,000
Historian, Contr Expend	10,000	A75104	11,500
TOTAL Historian	10,000		11,500
Other Culture And Rec, Contr Expend	83,501	A79894	82,630
TOTAL Other Culture And Rec	83,501		82,630
TOTAL Culture And Recreation	508,233		425,562
Planning, Pers Serv	351,653	A80201	377,487

COUNTY OF Jefferson
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(A) GENERAL

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Planning, Equip & Cap Outlay		A80202	
Planning, Contr Expend	30,790	A80204	30,365
Planning, Empl Bnfts	171,179	A80208	170,241
TOTAL Planning	553,622		578,093
Conservation, Contr Expend	253,649	A87104	192,000
TOTAL Conservation	253,649		192,000
Forestry, Contr Expend	164,517	A87304	205,344
TOTAL Forestry	164,517		205,344
Misc Home & Comm Serv, Contr Expend		A89894	1,000,000
TOTAL Misc Home & Comm Serv	0		1,000,000
TOTAL Home And Community Services	971,788		1,975,437
Worker's Compensation, Empl Bnfts	1,853,034	A90408	1,172,045
Unemployment Insurance, Empl Bnfts	40,165	A90508	45,366
Hospital & Medical (dental) Ins, Empl Bnft	5,676,862	A90608	6,085,488
TOTAL Employee Benefits	7,570,061		7,302,899
TOTAL Expenditures	161,123,024		169,148,616
Transfers, Other Funds	17,324,403	A99019	15,545,711
TOTAL Operating Transfers	17,324,403		15,545,711
TOTAL Other Uses	17,324,403		15,545,711
TOTAL Detail Expenditures And Other Uses	178,447,427		184,694,327

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(A) GENERAL

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	41,186,386	A8021	40,125,639
Prior Period Adj-Increase To Fund Equity		A8012	1,300,000
Restated Fund Equity - Beg of Year	41,186,386	A8022	41,425,639
ADD - REVENUES AND OTHER SOURCES	177,386,680		183,768,265
DEDUCT - EXPENDITURES AND OTHER USES	178,447,427		184,694,327
Fund Equity-End of Year	40,125,639	A8029	40,499,577

COUNTY OF Jefferson
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(A) GENERAL

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Real Property Taxes	46,046,210	A1049N	46,900,788
Est Rev - Real Property Tax Items	2,900,000	A1099N	2,575,990
Est Rev - Non Property Tax Items	66,379,170	A1199N	70,689,489
Est Rev - Departmental Income	14,168,495	A1299N	14,199,977
Est Rev - Intergovernmental Charges	2,639,288	A2399N	3,962,915
Est Rev - Use of Money And Property	539,000	A2499N	562,900
Est Rev - Licenses And Permits	10,000	A2599N	20,000
Est Rev - Fines And Forfeitures	466,372	A2649N	273,676
Est Rev - Sale of Prop And Comp For Loss	1,443,000	A2699N	1,415,000
Est Rev - Miscellaneous Local Sources	1,992,382	A2799N	2,569,083
Est Rev - Interfund Revenues	432,777	A2801N	10,937
Est Rev - State Aid	18,336,967	A3099N	18,455,863
Est Rev - Federal Aid	20,963,150	A4099N	22,776,975
TOTAL Estimated Revenues	176,316,811		184,413,593
Estimated - Interfund Transfer	100,000	A5031N	100,000
Appropriated Fund Balance	10,260,107	A599N	10,632,339
TOTAL Estimated Other Sources	10,360,107		10,732,339
TOTAL Estimated Revenues And Other Sources	186,676,918		195,145,932

COUNTY OF Jefferson
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(A) GENERAL

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - General Government Support	53,937,338	A1999N	57,454,301
App - Education	10,995,548	A2999N	11,593,833
App - Public Safety	18,762,426	A3999N	19,534,328
App - Health	14,126,173	A4999N	13,938,552
App - Transportation	836,490	A5999N	885,707
App - Economic Assistance And Opportunity	62,213,114	A6999N	66,993,160
App - Culture And Recreation	655,665	A7999N	292,294
App - Home And Community Services	792,309	A8999N	1,075,395
App - Employee Benefits	9,121,776	A9199N	8,483,643
TOTAL Appropriations	171,440,839		180,251,213
App - Interfund Transfer	15,236,079	A9999N	14,894,719
TOTAL Other Uses	15,236,079		14,894,719
TOTAL Appropriations And Other Uses	186,676,918		195,145,932

COUNTY OF Jefferson
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	98,942	CD200	173,068
TOTAL Cash	98,942		173,068
Accounts Receivable		CD380	
TOTAL Other Receivables (net)	0		0
State & Federal Receivables	143,933	CD410	21,263
TOTAL State And Federal Aid Receivables	143,933		21,263
Due From Other Funds	87,734	CD391	181,227
TOTAL Due From Other Funds	87,734		181,227
Due From Other Governments		CD440	22,190
TOTAL Due From Other Governments	0		22,190
Prepaid Expenses	29,191	CD480	38,578
TOTAL Prepaid Expenses	29,191		38,578
TOTAL Assets	359,800		436,326

COUNTY OF Jefferson
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	112,841	CD600	49,551
TOTAL Accounts Payable	112,841		49,551
Accrued Liabilities	45,781	CD601	38,729
TOTAL Accrued Liabilities	45,781		38,729
Overpayments & Clearing Account	3,685	CD690	3,685
TOTAL Other Liabilities	3,685		3,685
Due To Other Funds	344,168	CD630	510,332
TOTAL Due To Other Funds	344,168		510,332
Due To Other Governments		CD631	4,267
TOTAL Due To Other Governments	0		4,267
TOTAL Liabilities	506,475		606,564
Not in Spendable Form		CD806	38,578
TOTAL Nonspendable Fund Balance	0		38,578
Unreserved Fund Balance Unappropriated	-146,676	CD911	
Unassigned Fund Balance		CD917	-208,816
TOTAL Unassigned Fund Balance	-146,676		-208,816
TOTAL Fund Equity	-146,676		-170,238
TOTAL Liabilities And Fund Equity	359,799		436,326

COUNTY OF Jefferson
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Community Development Income	750,717	CD2170	832,580
TOTAL Departmental Income	750,717		832,580
Rental of Real Property, Other Govts	84,571	CD2410	50,668
TOTAL Use of Money And Property	84,571		50,668
Sales, Other	70	CD2655	23
TOTAL Sale of Property And Compensation For Loss	70		23
Refunds of Prior Year's Expenditures	2,584	CD2701	25
TOTAL Miscellaneous Local Sources	2,584		25
Other Aid (specify)		CD3089	110,927
TOTAL State Aid	0		110,927
Federal Aid - Other	15,000	CD4089	15,000
Federal Aid - Workforce Investment Act	1,740,115	CD4791	1,687,066
Fed Aid, Community Development Act	586,260	CD4910	611,613
Fed Aid, Other Home And Comm Services	1,476,555	CD4989	637,656
TOTAL Federal Aid	3,817,930		2,951,335
TOTAL Revenues	4,655,872		3,945,558
TOTAL Detail Revenues And Other Sources	4,655,872		3,945,558

COUNTY OF Jefferson
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(CD) SPECIAL GRANT

Results of Operation

Code-Description	2010	EdpCode	2011
Expenditures			
Job Train Admin, Per Serv	1,056,877	CD62901	970,942
Job Train Admin, Equip & Cap Outlay	13,189	CD62902	
Job Train Admin, Contr Expend	1,091,228	CD62904	1,282,618
Job Train Admin, Empl Bnfts	488,258	CD62908	466,291
TOTAL Job Train Admin	2,649,552		2,719,851
TOTAL Economic Assistance And Opportunity	2,649,552		2,719,851
Rehab Loans & Grant, Contr Expend	2,062,815	CD86684	1,249,269
TOTAL Rehab Loans & Grant	2,062,815		1,249,269
TOTAL Home And Community Services	2,062,815		1,249,269
TOTAL Expenditures	4,712,367		3,969,120
TOTAL Detail Expenditures And Other Uses	4,712,367		3,969,120

COUNTY OF Jefferson
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(CD) SPECIAL GRANT

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	-90,181	CD8021	-146,676
Restated Fund Equity - Beg of Year	-90,181	CD8022	-146,676
ADD - REVENUES AND OTHER SOURCES	4,655,872		3,945,558
DEDUCT - EXPENDITURES AND OTHER USES	4,712,367		3,969,120
Fund Equity-End of Year	-146,676	CD8029	-170,238

COUNTY OF Jefferson
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(D) COUNTY ROAD

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash In Time Deposits	2,811,899	D201	2,592,209
TOTAL Cash	2,811,899		2,592,209
Accounts Receivable	8,277	D380	486
TOTAL Other Receivables (net)	8,277		486
Due From Other Funds		D391	1,049
TOTAL Due From Other Funds	0		1,049
Due From Other Governments	32,273	D440	19,224
TOTAL Due From Other Governments	32,273		19,224
Prepaid Expenses	60,474	D480	94,147
TOTAL Prepaid Expenses	60,474		94,147
TOTAL Assets	2,912,923		2,707,115

COUNTY OF Jefferson
Annual Update Document
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(D) COUNTY ROAD

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	589,017	D600	47,220
TOTAL Accounts Payable	589,017		47,220
Accrued Liabilities	87,773	D601	89,422
TOTAL Accrued Liabilities	87,773		89,422
Due To Other Funds		D630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	676,790		136,642
Reserve For Encumbrances	33,566	D821	
TOTAL Reserve For Encumbrances	33,566		0
Not in Spendable Form		D806	94,147
TOTAL Nonspendable Fund Balance	0		94,147
Unreserved Fund Balance Appropriated	-46,890	D910	
Assigned Unappropriated Fund Balance		D915	2,476,326
TOTAL Assigned Fund Balance	-46,890		2,476,326
Unreserved Fund Balance Unappropriated	2,249,457	D911	
Unassigned Fund Balance		D917	
TOTAL Unassigned Fund Balance	2,249,457		0
TOTAL Fund Equity	2,236,133		2,570,473
TOTAL Liabilities And Fund Equity	2,912,923		2,707,115

COUNTY OF Jefferson
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(D) COUNTY ROAD

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Other Transportation Departmental Income		D1789	963
TOTAL Departmental Income	0		963
Transportation Services, Other Govts	11,944	D2300	12,226
Snow Removal Services, Other Govts		D2302	
Roads & Bridges Charges Other Govts	12,863	D2306	42,411
TOTAL Intergovernmental Charges	24,807		54,637
Interest And Earnings	7,304	D2401	12,497
TOTAL Use of Money And Property	7,304		12,497
Permits, Other	670	D2590	570
TOTAL Licenses And Permits	670		570
Sales of Equipment		D2665	
Insurance Recoveries		D2680	1,044
TOTAL Sale of Property And Compensation For Loss	0		1,044
Refunds of Prior Year's Expenditures	6,849	D2701	4,163
Unclassified (specify)	1,898	D2770	
TOTAL Miscellaneous Local Sources	8,747		4,163
Interfund Revenues	36,047	D2801	40,000
TOTAL Interfund Revenues	36,047		40,000
St Aid, Consolidated Highway Aid	2,932,648	D3501	2,931,447
TOTAL State Aid	2,932,648		2,931,447
TOTAL Revenues	3,010,223		3,045,321
Interfund Transfers	9,906,954	D5031	9,311,103
TOTAL Interfund Transfers	9,906,954		9,311,103
TOTAL Other Sources	9,906,954		9,311,103
TOTAL Detail Revenues And Other Sources	12,917,177		12,356,424

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(D) COUNTY ROAD

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Traffic Control, Pers Serv	134,135	D33101	227,601
Traffic Control, Contr Expen	219,050	D33104	280,268
Traffic Control, Empl Bnfts	48,840	D33108	73,355
TOTAL Traffic Control	402,025		581,224
TOTAL Public Safety	402,025		581,224
Street Admin, Pers Serv	294,930	D50101	305,307
Street Admin, Contr Expend	29,618	D50104	41,108
Street Admin, Empl Bnfts	109,113	D50108	131,602
TOTAL Street Admin	433,661		478,017
Engineering, Pers Serv	348,261	D50201	303,204
Engineering, Equip & Cap Outlay	2,920	D50202	4,397
Engineering, Contr Expend	17,050	D50204	29,677
Engineering, Empl Bnfts	94,247	D50208	124,012
TOTAL Engineering	462,478		461,290
Maint of Streets, Pers Serv	1,648,942	D51101	1,559,688
Maint of Streets, Contr Expend	1,346,756	D51104	1,233,544
Maint of Streets, Empl Bnfts	717,919	D51108	770,395
TOTAL Maint of Streets	3,713,617		3,563,627
Perm Improve Highway, Contr Expend	2,134,692	D51124	2,482,299
TOTAL Perm Improve Highway	2,134,692		2,482,299
Snow Removal, Contr Expend	3,178,335	D51424	2,728,342
TOTAL Snow Removal	3,178,335		2,728,342
TOTAL Transportation	9,922,783		9,713,575
Unemployment Insurance, Empl Bnfts	25,515	D90508	22,285
TOTAL Employee Benefits	25,515		22,285
TOTAL Expenditures	10,350,323		10,317,084
Transfers, Capital Projects Fund	2,270,000	D99509	1,705,000
TOTAL Operating Transfers	2,270,000		1,705,000
TOTAL Other Uses	2,270,000		1,705,000
TOTAL Detail Expenditures And Other Uses	12,620,323		12,022,084

COUNTY OF Jefferson
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(D) COUNTY ROAD

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	1,939,279	D8021	2,236,133
Restated Fund Equity - Beg of Year	1,939,279	D8022	2,236,133
ADD - REVENUES AND OTHER SOURCES	12,917,177		12,356,424
DEDUCT - EXPENDITURES AND OTHER USES	12,620,323		12,022,084
Fund Equity - End of Year	2,236,133	D8029	2,570,473

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(D) COUNTY ROAD

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Est Rev - Intergovernmental Charges	20,000	D2399N	30,000
Est Rev - Licenses And Permits	1,000	D2599N	1,000
Est Rev - Sale of Prop And Comp For Loss	5,000	D2699N	4,000
Est Rev - State Aid	2,600,000	D3099N	2,600,000
TOTAL Estimated Revenues	2,626,000		2,635,000
Estimated - Interfund Transfer	9,351,103	D5031N	9,613,447
Appropriated Fund Balance	-46,890	D599N	0
TOTAL Estimated Other Sources	9,304,213		9,613,447
TOTAL Estimated Revenues And Other Sources	11,930,213		12,248,447

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(D) COUNTY ROAD

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
App - Public Safety	518,413	D3999N	555,231
App - Transportation	9,681,800	D5999N	9,858,716
App - Employee Benefits	25,000	D9199N	25,000
TOTAL Appropriations	10,225,213		10,438,947
Other Budgetary Purposes			
App - Interfund Transfer	1,705,000	D9999N	1,809,500
TOTAL Other Uses	1,705,000		1,809,500
TOTAL Appropriations And Other Uses	11,930,213		12,248,447

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash In Time Deposits	787,222	DM201	922,722
TOTAL Cash	787,222		922,722
Accounts Receivable	716	DM380	3,516
TOTAL Other Receivables (net)	716		3,516
Due From Other Funds	16,131	DM391	372
TOTAL Due From Other Funds	16,131		372
Due From Other Governments	25,253	DM440	11,327
TOTAL Due From Other Governments	25,253		11,327
Prepaid Expenses	12,090	DM480	19,006
TOTAL Prepaid Expenses	12,090		19,006
TOTAL Assets	841,412		956,943

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	83,268	DM600	98,483
TOTAL Accounts Payable	83,268		98,483
Accrued Liabilities	18,124	DM601	19,234
TOTAL Accrued Liabilities	18,124		19,234
Due To Other Funds		DM630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	101,392		117,717
Reserve For Encumbrances	42,519	DM821	
TOTAL Reserve For Encumbrances	42,519		0
Not in Spendable Form		DM806	19,006
TOTAL Nonspendable Fund Balance	0		19,006
Assigned Unappropriated Fund Balance		DM915	820,220
TOTAL Assigned Fund Balance	0		820,220
Unreserved Fund Balance Unappropriated	697,501	DM911	
Unassigned Fund Balance		DM917	
TOTAL Unassigned Fund Balance	697,501		0
TOTAL Fund Equity	740,020		839,226
TOTAL Liabilities And Fund Equity	841,412		956,943

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(DM) ROAD MACHINERY

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Transportation Services, Other Govts	27,507	DM2300	47,506
Snow Removal Services-Other Go	48,343	DM2302	56,273
TOTAL Intergovernmental Charges	75,850		103,779
Interest And Earnings	667	DM2401	319
TOTAL Use of Money And Property	667		319
Sales of Equipment	43,371	DM2665	42,814
TOTAL Sale of Property And Compensation For Loss	43,371		42,814
Refunds of Prior Year's Expenditures	61	DM2701	161
TOTAL Miscellaneous Local Sources	61		161
Interfund Revenues	276,742	DM2801	322,016
TOTAL Interfund Revenues	276,742		322,016
TOTAL Revenues	396,691		469,089
Interfund Transfers	1,526,149	DM5031	1,745,092
TOTAL Interfund Transfers	1,526,149		1,745,092
TOTAL Other Sources	1,526,149		1,745,092
TOTAL Detail Revenues And Other Sources	1,922,840		2,214,181

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(DM) ROAD MACHINERY

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Machinery, Pers Serv	470,065	DM51301	474,420
Machinery, Equip & Cap Outlay	388,905	DM51302	427,940
Machinery, Contr Expend	751,345	DM51304	941,574
Machinery, Empl Bnfts	241,293	DM51308	267,147
TOTAL Machinery	1,851,608		2,111,081
TOTAL Transportation	1,851,608		2,111,081
Unemployment Insurance, Empl Bnfts	4,111	DM90508	3,894
TOTAL Employee Benefits	4,111		3,894
TOTAL Expenditures	1,855,719		2,114,975
Transfers, Other Funds	72,229	DM99019	
TOTAL Operating Transfers	72,229		0
TOTAL Other Uses	72,229		0
TOTAL Detail Expenditures And Other Uses	1,927,948		2,114,975

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(DM) ROAD MACHINERY

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	745,128	DM8021	740,020
Restated Fund Equity - Beg of Year	745,128	DM8022	740,020
ADD - REVENUES AND OTHER SOURCES	1,922,840		2,214,181
DEDUCT - EXPENDITURES AND OTHER USES	1,927,948		2,114,975
Fund Equity - End of Year	740,020	DM8029	839,226

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2011	EdpCode	2012
Estimated Revenues			
Intergovernmental Charges	60,000	DM2399N	60,000
Sale of Property And ComP. For Loss	4,000	DM2699N	4,000
Interfund Revenues	290,000	DM2801N	290,000
TOTAL Estimated Revenues	354,000		354,000
Interfund Transfers	1,685,092	DM5031N	1,786,045
Appropriated Fund Balance	-16,972	DM599N	
TOTAL Estimated Other Sources	1,668,120		1,786,045
TOTAL Estimated Revenues And Other Sources	2,022,120		2,140,045

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2011	EdpCode	2012
Appropriations			
Transportation	2,022,120	DM5999N	2,140,045
TOTAL Appropriations	2,022,120		2,140,045
TOTAL Appropriations And Other Uses	2,022,120		2,140,045

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(EL) ENTERPRISE REFUSE/GARBAGE

Balance Sheet

Code Description	2010	EdbCode	2011
Assets			
Cash	661,331	EL200	33,606
Petty Cash	476	EL210	800
TOTAL Cash	661,807		34,406
Accounts Receivable	283,962	EL380	230,323
Allowance For Receivables (credit)	-24,291	EL389	-3,587
TOTAL Other Receivables (net)	259,671		226,736
State & Federal, Other	121,196	EL410	121,196
TOTAL State And Federal Aid Receivables	121,196		121,196
Due From Other Governments		EL440	100
TOTAL Due From Other Governments	0		100
Prepaid Expenses	13,885	EL480	19,700
TOTAL Prepaid Expenses	13,885		19,700
Cash, Special Reserves	391,808	EL230	332,496
TOTAL Restricted Assets	391,808		332,496
Land	12,415	EL101	12,415
Buildings	1,434,796	EL102	2,946,524
Equipment	2,657,915	EL104	2,629,079
Construction Work In Progress	786,643	EL105	
Accum Deprec, Buildings	-428,038	EL112	-464,829
Accum Depr, Machinery & Equip	-1,718,868	EL114	-1,686,477
TOTAL Fixed Assets (net)	2,744,863		3,436,712
TOTAL Assets	4,193,230		4,171,346

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(EL) ENTERPRISE REFUSE/GARBAGE

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	341,657	EL600	107,842
TOTAL Accounts Payable	341,657		107,842
Accrued Liabilities	19,364	EL601	16,884
TOTAL Accrued Liabilities	19,364		16,884
Retained Percentages-Contracts Payable	31,141	EL605	
TOTAL Retained Percentages	31,141		0
Compensated Absences	26,267	EL687	27,270
TOTAL Other Liabilities	26,267		27,270
Due To Other Funds		EL630	1,200,000
TOTAL Due To Other Funds	0		1,200,000
TOTAL Liabilities	418,429		1,351,996
Net Assets-Invsted In Cap Asts, Net Rltd D	2,744,863	EL920	3,436,712
Net Assets-Restricted For Capital Projects	391,808	EL921	332,496
Net Assets-Unrestricted (deficit)	638,130	EL924	-949,858
TOTAL Retained Earnings	3,774,801		2,819,350
TOTAL Fund Equity	3,774,801		2,819,350
TOTAL Liabilities And Fund Equity	4,193,230		4,171,346

COUNTY OF Jefferson
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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Refuse & Garbage Charges	2,065,144	EL2130	2,136,823
TOTAL Charges For Services Within Locality	2,065,144		2,136,823
Sale of Scrap Materials	687,109	EL2650	751,658
Sales, Other	30,263	EL2655	29,600
Minor Sales		EL2665	
Gain On Disposition of Assets		EL2675	27,834
Insurance Recoveries	9,884	EL2680	
Other Compensation For Loss	500	EL2690	
TOTAL Sale of Property And Compensation For Loss	727,756		809,092
Interfund Transfers	1,300,000	EL5031	
TOTAL Interfund Transfers	1,300,000		0
Interest And Earnings	1,547	EL2401	2,669
TOTAL Use of Money And Property	1,547		2,669
Grants From Local Governments		EL2706	80,000
Unclassified (specify)	1,000	EL2770	1,000
Additional Description City of Watertown Spring Cleanup			
TOTAL Other	1,000		81,000
St Aid, Other Home And Comm Serv		EL3989	3,740
TOTAL State Aid	0		3,740
TOTAL Revenues	4,095,447		3,033,324
TOTAL Operating Revenue	4,095,447		3,033,324

COUNTY OF Jefferson
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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2010	EdpCode	2011
Expenses			
Refuse & Garbage, Pers Serv	543,405	EL81601	471,559
TOTAL Refuse & Garbage	543,405		471,559
TOTAL Personal Services	543,405		471,559
Prov For Uncoll Accts Rec, Contr Expend	-1,599	EL19884	10,128
TOTAL Prov For Uncoll Accts Rec	-1,599		10,128
Depreciation	250,289	EL19944	264,835
TOTAL Depreciation	250,289		264,835
Loss On Sale of Assets	602,279	EL19954	
TOTAL Loss On Sale of Assets	602,279		0
Refuse & Garbage, Contr Expend	1,567,205	EL81604	1,681,921
TOTAL Refuse & Garbage	1,567,205		1,681,921
TOTAL Contractual Expenses	2,418,174		1,956,884
Refuse & Garbage, Empl Bnfts	243,152	EL81608	252,112
TOTAL Refuse & Garbage	243,152		252,112
TOTAL Employee Benefits	243,152		252,112
Other Debt, Interest		EL97897	5,200
TOTAL Interest Expense	0		5,200
TOTAL Expenses	3,204,731		2,688,755
Transfers, Other Funds		EL99019	3,020
TOTAL Transfers	0		3,020
TOTAL Other Uses	0		3,020
TOTAL Operating Expenses	3,204,731		2,688,775

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(EL) ENTERPRISE REFUSE/GARBAGE

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	2,884,085	EL8021	3,774,801
Prior Period Adj-Decrease In Fund Equity		EL8015	1,300,000
Restated Fund Equity - Beg of Year	2,884,085	EL8022	2,474,801
ADD - REVENUES AND OTHER SOURCES	4,095,447		3,033,324
DEDUCT - EXPENDITURES AND OTHER USES	3,204,731		2,688,775
Fund Equity - End of Year	3,774,801	EL8029	2,819,350

COUNTY OF Jefferson
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(EL) ENTERPRISE REFUSE/GARBAGE

Cash Flow

Code Description	2010	EdpCode	2011
Cash Rec'd From Providing Svcs	2,060,974	EL7111	2,159,630
Cash Payments Contr Exp	-1,710,535	EL7112	-1,946,877
Cash Payments Pers Svcs & Bnfts	-793,389	EL7113	-730,964
Other Operating Rev	728,756	EL7114	782,158
TOTAL Cash Flows From Operating Activities	285,806		263,947
Operating Grants Rec'd	11,719	EL7122	83,740
Transfers To/from Other Funds	1,300,000	EL7123	-100,000
TOTAL Cash Flows From Non-Capital And Financing Activities	1,311,719		-16,260
Interest Expense (capital)		EL7133	-5,200
Payments To Contractors	-954,243	EL7136	-971,792
Proceeds From Sale of Assets	17,481	EL7138	39,923
TOTAL Cash Flows From Capital And Related Financing Activities	-936,762		-937,069
Interest Income	1,547	EL7153	2,669
TOTAL Cash Flows From Investing Activities	1,547		2,669
Net Inc(dec) In Cash&cash Equiv	662,310	EL7161	-686,713
Cash&cash Equiv Beg of Year	391,305	EL7171	1,053,615
	1,053,615		366,902
Operating Income (loss)	191,448	EL7181	248,653
Depreciation	250,289	EL7182	264,835
Inc/dec In Assets-Other Than Cash	-10,988	EL7183	16,892
Inc/dec In Liabilities Other Than Cash	-144,943	EL7184	-266,433
TOTAL Reconciliation of Operating Income To Cash	285,806		263,947

COUNTY OF Jefferson
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash In Time Deposits	7,455,744	H201	8,815,934
TOTAL Cash	7,455,744		8,815,934
Accounts Receivable		H380	20,310
TOTAL Other Receivables (net)	0		20,310
State & Federal Receivables	4,615,425	H410	1,276,739
TOTAL State And Federal Aid Receivables	4,615,425		1,276,739
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
Due From Other Governments	263,216	H440	139,414
TOTAL Due From Other Governments	263,216		139,414
TOTAL Assets	12,334,385		10,252,397

COUNTY OF Jefferson
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
Accounts Payable	1,219,305	H600	520,252
TOTAL Accounts Payable	1,219,305		520,252
Retained Percentages, Cont Pay	286,359	H605	103,172
TOTAL Retained Percentages	286,359		103,172
Deferred Revenues	423,273	H691	117,500
TOTAL Deferred Revenues	423,273		117,500
TOTAL Liabilities	1,928,937		740,924
Reserve For Encumbrances	484,406	H821	
TOTAL Reserve For Encumbrances	484,406		0
Assigned Unappropriated Fund Balance		H915	9,511,473
TOTAL Assigned Fund Balance	0		9,511,473
Unreserved Fund Balance Unappropriated	9,921,042	H911	
TOTAL Unassigned Fund Balance	9,921,042		0
TOTAL Fund Equity	10,405,448		9,511,473
TOTAL Liabilities And Fund Equity	12,334,385		10,252,397

COUNTY OF Jefferson
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Community College Capital Cost	123,803	H2240	152,363
TOTAL Intergovernmental Charges	123,803		152,363
Interest And Earnings	5,702	H2401	4,844
TOTAL Use of Money And Property	5,702		4,844
Refunds of Prior Year's Expenditures	-35,384	H2701	10
Gifts And Donations		H2705	25,000
Unclassified (specify)		H2770	20,310
Additional Description Public utility rebates			
TOTAL Miscellaneous Local Sources	-35,384		45,320
St Aid, Community College Construction	441,109	H3285	710,318
St Aid, Public Safety-Cap Proj	11,526	H3397	17,338
ST. Aid Multi-Modal TransP. Program		H3505	350,000
St Aid, Other Transportation	446,370	H3589	8,319
St Aid, Trans Cap Grants (spec)	-13,849	H3597	36,247
TOTAL State Aid	885,156		1,122,222
Fed Aid, Airport Cap Proj	5,676,136	H4592	316,133
Fed Aid, Transp Cap Proj	2,024,205	H4597	133,531
Fed Aid, Emergency Disaster Assistance	310,611	H4960	774,973
TOTAL Federal Aid	8,010,952		1,224,637
TOTAL Revenues	8,990,229		2,549,386
Interfund Transfers	3,528,400	H5031	3,039,932
TOTAL Interfund Transfers	3,528,400		3,039,932
TOTAL Other Sources	3,528,400		3,039,932
TOTAL Detail Revenues And Other Sources	12,518,629		5,589,318

COUNTY OF Jefferson
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
General Govt, Equip & Cap Outlay	1,028,464	H19972	355,871
TOTAL General Govt	1,028,464		355,871
TOTAL General Government Support	1,028,464		355,871
Comm College -Capital Projects	865,525	H24972	1,420,636
TOTAL Comm College -Capital Projects	865,525		1,420,636
TOTAL Education	865,525		1,420,636
Other Public Safety, Equip & Cap Outlay	983,369	H39972	855,430
TOTAL Other Public Safety	983,369		855,430
TOTAL Public Safety	983,369		855,430
Health, Equip & Cap Outlay	1,394	H49972	
TOTAL Health	1,394		0
TOTAL Health	1,394		0
Perm Improve Highway, Equip & Cap Outlay	839,465	H51122	1,320,044
TOTAL Perm Improve Highway	839,465		1,320,044
Maint of Bridges, Equip & Cap Outlay	3,166,822	H51202	867,706
TOTAL Maint of Bridges	3,166,822		867,706
Highway, Capital Projects	64,203	H51972	36,401
TOTAL Highway	64,203		36,401
Airport, Equip & Cap Outlay	6,297,022	H56102	1,051,087
TOTAL Airport	6,297,022		1,051,087
TOTAL Transportation	10,367,512		3,275,238
Other Eco & Dev, Equip & Cap Outlay		H69892	2,794
TOTAL Other Eco & Dev	0		2,794
TOTAL Economic Assistance And Opportunity	0		2,794
TOTAL Expenditures	13,246,264		5,909,969
Transfers, Other Funds	40,150	H99019	573,324
TOTAL Operating Transfers	40,150		573,324
TOTAL Other Uses	40,150		573,324
TOTAL Detail Expenditures And Other Uses	13,286,414		6,483,293

COUNTY OF Jefferson
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(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	11,321,583	H8021	10,405,448
Prior Period Adj - Decrease In Fund Equity	148,350	H8015	
Restated Fund Equity - Beg of Year	11,173,233	H8022	10,405,448
ADD - REVENUES AND OTHER SOURCES	12,518,629		5,589,318
DEDUCT - EXPENDITURES AND OTHER USES	13,286,414		6,483,293
Fund Equity - End of Year	10,405,448	H8029	9,511,473

COUNTY OF Jefferson
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Land	2,468,593	K101	2,473,143
Buildings	76,067,764	K102	76,398,811
Improvements Other Than Buildings	1,377,485	K103	1,377,485
Machinery & Equipment	23,397,986	K104	25,877,758
Construction Work In Progress	997,401	K105	51,193
TOTAL Fixed Assets (net)	104,309,229		106,178,390
TOTAL Assets	104,309,229		106,178,390

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Total Non-Current Govt Assets	104,309,229	K159	106,178,390
TOTAL Investments in Non-Current Government Assets	104,309,229		106,178,390
TOTAL Fund Equity	104,309,229		106,178,390
TOTAL Liabilities And Fund Equity	104,309,229		106,178,390

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(TA) AGENCY

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash	1,487,728	TA200	1,157,564
Time Deposits	17,326	TA201	47,607
Cash, Court & Trust	291,475	TA205	242,054
TOTAL Cash	1,796,529		1,447,225
Investments In Securities		TA450	14,348
TOTAL Investments	0		14,348
Due From Other Governments	2,418	TA440	
TOTAL Due From Other Governments	2,418		0
TOTAL Assets	1,798,947		1,461,573

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(TA) AGENCY

Balance Sheet

Code Description	2010	EdpCode	2011
Liabilities			
State Retirement		TA18	80,736
Bail Deposits	260,541	TA35	294,969
Court Order Deposits	1,876	TA36	
Taxes Collect Other Govts	96,487	TA39	107,127
Receivers Fund	63,647	TA42	86,877
Payments, Ssi	129,443	TA51	
Social Services Trust	369,569	TA53	204,460
State Training School	68,588	TA56	
Dog Money	5,125	TA57	4,537
Mortgage Tax	370,585	TA58	322,750
Coroner Fund	41	TA60	
Court & Trust Fund	291,475	TA61	242,054
Other Funds (specify)	141,570	TA85	118,063
TOTAL Agency Liabilities	1,798,947		1,461,573
TOTAL Liabilities	1,798,947		1,461,573
TOTAL Liabilities And Fund Equity	1,798,947		1,461,573

COUNTY OF Jefferson
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(V) DEBT SERVICE

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Cash In Time Deposits	197,045	V201	97,150
TOTAL Cash	197,045		97,150
TOTAL Assets	197,045		97,150

COUNTY OF Jefferson
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(V) DEBT SERVICE

Balance Sheet

Code Description	2010	EdpCode	2011
Fund Equity			
Fund Balance-Reserved For Bonded Debt	197,045	V884	97,150
TOTAL Restricted Fund Balance	197,045		97,150
TOTAL Fund Equity	197,045		97,150
TOTAL Liabilities And Fund Equity	197,045		97,150

COUNTY OF Jefferson
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(V) DEBT SERVICE

Results of Operation

Code Description	2010	EdpCode	2011
Revenues			
Interest And Earnings	280	V2401	354
TOTAL Use of Money And Property	280		354
TOTAL Revenues	280		354
Interfund Transfers	3,405,129	V5031	3,154,584
TOTAL Interfund Transfers	3,405,129		3,154,584
Advanced Refunding Bonds		V5791	9,440,000
TOTAL Proceeds of Obligations	0		9,440,000
TOTAL Other Sources	3,405,129		12,594,584
TOTAL Detail Revenues And Other Sources	3,405,409		12,594,938

COUNTY OF Jefferson
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(V) DEBT SERVICE

Results of Operation

Code Description	2010	EdpCode	2011
Expenditures			
Debt Principal, Serial Bonds	2,375,000	V97106	11,840,000
Debt Principal, Installment Purchase Debt	68,626	V97856	
TOTAL Debt Principal	2,443,626		11,840,000
Debt Interest, Serial Bonds	962,496	V97107	854,833
Debt Interest, Installment Purchase Debt	3,603	V97857	
TOTAL Debt Interest	966,099		854,833
TOTAL Expenditures	3,409,725		12,694,833
TOTAL Detail Expenditures And Other Uses	3,409,725		12,694,833

COUNTY OF Jefferson
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(V) DEBT SERVICE

Changes in Fund Equity

Code Description	2010	EdpCode	2011
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	201,361	V8021	197,045
Restated Fund Equity - Beg of Year	201,361	V8022	197,045
ADD - REVENUES AND OTHER SOURCES	3,405,409		12,594,938
DEDUCT - EXPENDITURES AND OTHER USES	3,409,725		12,694,833
Fund Equity - End of Year	197,045	V8029	97,150

COUNTY OF Jefferson
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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2010	EdpCode	2011
Assets			
Total Non-Current Govt Liabilities	74,413,543	W129	94,716,158
TOTAL Provision To Be Made In Future Budgets	74,413,543		94,716,158
TOTAL Assets	74,413,543		94,716,158

COUNTY OF Jefferson
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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2010	EdpCode	2011
General Long Term Debt			
Other Post Employment Benefits	42,451,011	W683	58,403,499
Installment Purchase Debt		W685	
Judgments And Claims Payable	9,266,435	W686	16,335,729
Compensated Absences	2,136,097	W687	2,131,930
TOTAL Other Liabilities	53,853,543		76,871,158
Bonds Payable	20,560,000	W628	17,845,000
TOTAL Bond And Long Term Liabilities	20,560,000		17,845,000
TOTAL Liabilities	74,413,543		94,716,158
TOTAL General Long Term Debt	74,413,543		94,716,158

COUNTY OF Jefferson
Financial Comments
For the Fiscal Year Ending 2011

(A) GENERAL

Adjustment Reason

Account Code A8012 The general fund lent the enterprise fund money for improvements and we made an entry to the 2010 financials to reflect this change.

Section Comment

Prior year fund balance was adjusted as the General Fund lent the Enterprise fund \$1,300,000.

(H) CAPITAL PROJECTS

Section Comment

Account Code H8015 Adjust for overaccrual of Federal and State Aid on Bridge Project. Write off excess.

(EL) ENTERPRISE REFUSE/GARBAGE

Adjustment Reason

Account Code EL8015 The general fund has a loan with the enterprise fund that was established based on a recommendation from our external auditors for the 2010 fiscal year.

Section Comment

Prior year fund balance was adjusted as the General Fund lent the Enterprise Fund \$1,300,000.

(TA) AGENCY

Section Comment

Other trust and agency: Tax Sale Transfer tax, 34, Foster Care Custodial 61,955, Security for Costs 890, Abandoned/Unclaimed Property 55,101 and Building Permits Escrow 82.

COUNTY OF Jefferson
ARRA Reporting
For the Fiscal Year Ending 2011

(A) GENERAL

Revenues

Code Description	Code	Amount
Early Intervention Federal	A4451	27,401
Fed Aid Other Health	A4489	2,515
Fed Aid, Family Assistance	A4609	194,217
Fed Aid, Services For Recipients	A4670	727,629
Total ARRA Revenues:		951,762

COUNTY OF Jefferson
ARRA Reporting
For the Fiscal Year Ending 2011

(A) GENERAL

Expenditures

Code Description	Code	Amount
Legislative Board, Pers Serv	A10101	
Public Health Other, Contr Expend	A40504	2,515
Mental Health Admin, equip & Cap Outlay	A43102	2,510
Mental Illness, pers Serv	A43301	24,891
Child Care, Contr Expend	A61194	194,217
Community Action, Contr Expend	A63104	727,629
Total ARRA Expenditures:		951,762

COUNTY OF Jefferson
ARRA Reporting
For the Fiscal Year Ending 2011

(CD) SPECIAL GRANT
Revenues

Code Description	Code	Amount
Federal Aid - Workforce Investment Act	CD4791	207,359
Total ARRA Revenues:		207,359

COUNTY OF Jefferson
ARRA Reporting
For the Fiscal Year Ending 2011

(CD) SPECIAL GRANT

Expenditures

Code Description	Code	Amount
Job Train Admin, Per Serv	CD62901	8,108
Job Train Admin, Contr Expend	CD62904	166,585
Job Train Admin, Empl Bnfts	CD62908	32,666
	Total ARRA Expenditures:	207,359

COUNTY OF Jefferson
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2006000001	EDPCODE	Amount
Month and Year of Issue		11/15/2006
Purpose of Issue		JCC Capital Plan
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	3,990,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	335,000
Outstanding End of the Fiscal Year	2P18777	3,655,000
Final Maturity Date		11/15/2020

Bond No. 2004000001	EDPCODE	Amount
Month and Year of Issue		12/1/2004
Purpose of Issue		Highway Facility
Current Interest Rate		3.5000
Outstanding Beginning of Year	2P18771	1,760,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	1,350,000
Outstanding End of the Fiscal Year	2P18777	410,000
Final Maturity Date		12/1/2013

Bond No. 2000000002	EDPCODE	Amount
Month and Year of Issue		5/1/1991
Purpose of Issue		Public Safety Facility
Current Interest Rate		6.7500
Outstanding Beginning of Year	2P18771	3,000,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	600,000
Outstanding End of the Fiscal Year	2P18777	2,400,000
Final Maturity Date		5/1/2015

COUNTY OF Jefferson
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2003000002	EDPCODE	Amount
Month and Year of Issue		3/1/2003
Purpose of Issue		Art Complex - series B
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	7,050,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	5,775,000
Outstanding End of the Fiscal Year	2P18777	1,275,000
Final Maturity Date		3/1/2013

Bond No. 2000000003	EDPCODE	Amount
Month and Year of Issue		12/22/1998
Purpose of Issue		JCC, 911 & Recycling
Current Interest Rate		3.4000
Outstanding Beginning of Year	2P18771	975,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	975,000
Outstanding End of the Fiscal Year	2P18777	0
Final Maturity Date		12/22/2011

Bond No. 2003000003	EDPCODE	Amount
Month and Year of Issue		3/1/2003
Purpose of Issue		Art Complex - Series A
Current Interest Rate		3.7500
Outstanding Beginning of Year	2P18771	3,785,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	3,120,000
Outstanding End of the Fiscal Year	2P18777	665,000
Final Maturity Date		3/1/2013

COUNTY OF Jefferson
Statement of Indebtedness
For the Fiscal Year Ending 2011

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2011000001	EDPCODE	Amount
Month and Year of Issue		12/22/2011
Purpose of Issue		3, 2003A- 2003B-2004
Current Interest Rate		2.0000
Outstanding Beginning of Year	2P18771	0
Prior Year Adjustment		0
Issued During the Fiscal Year (do not include renewals here)	2P18773	9,440,000
Paid During the Fiscal Year (do not include renewals here)	2P18775	0
Outstanding End of the Fiscal Year	2P18777	9,440,000
Final Maturity Date		3/1/2020

Total Bond		Amount
Outstanding Beginning of Year		20,560,000
Prior Year Adjustment		0
Issued During Fiscal Year		9,440,000
Paid During Fiscal Year		12,155,000
Outstanding End of Year		17,845,000

0

Total of All Indebtedness
Includes Total of Bonds and Notes - Exempt and Not Exempt

Total Bond		Amount
Outstanding Beginning of Year		20,560,000
Prior Year Adjustment		0
Issued During Fiscal Year		9,440,000
Paid During Fiscal Year		12,155,000
Outstanding End of Year		17,845,000

COUNTY OF Jefferson
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2011

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	\$7,074.00
Demand Deposits	9Z2011	\$10,311,063.00
Time Deposits	9Z2021	\$43,675,796.00
Total		<u>\$53,993,933.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	\$11,311,063.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$52,199,999.00
Total		<u>\$63,511,062.00</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	\$14,348.00
Market Value at Balance Sheet Date	9Z4502	\$14,348.00
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u>\$0.00</u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	\$0.00
Market Value at Balance Sheet Date	9Z4512	<u>\$0.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u>\$0.00</u>

COUNTY OF Jefferson
Bank Reconciliation
For the Fiscal Year Ending 2011

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1476	\$1,713,093	\$0	\$713,034	\$1,000,059
****-0099	\$3,001,945	\$0	\$0	\$3,001,945
****-0067	\$10,000	\$0	\$0	\$10,000
****-0148	\$0	\$0	\$0	\$0
****-0373	\$36,836	\$0	\$0	\$36,836
****-9969	\$4,460	\$0	\$0	\$4,460
****-4487	\$0	\$0	\$2,053	(\$2,053)
****-0818	\$105,445	\$0	\$24,715	\$80,730
****-5109	\$133,907	\$0	\$0	\$133,907
****-7650	\$170,295	\$0	\$108,298	\$61,997
****-0615	\$2,502,480	\$5,736	\$667,569	\$1,840,647
****-2529	\$6,496,775	\$21,945	\$0	\$6,518,720
****-0054	\$3,685	\$0	\$0	\$3,685
****-2711	\$0	\$0	\$0	\$0
****-0143	\$0	\$0	\$0	\$0
****-5982	\$8,446,977	\$0	\$0	\$8,446,977
****-7173	\$21,733,190	\$0	\$0	\$21,733,190
****-4675	\$332,413	\$0	\$0	\$332,413
****-0414	\$8,978,971	\$0	\$0	\$8,978,971
****-0015	\$4,463	\$0	\$0	\$4,463
****-0384	\$29,808	\$0	\$0	\$29,808
****-0520	\$5,219	\$0	\$0	\$5,219
****-0945	\$506	\$0	\$0	\$506
****-3949	\$7,832	\$0	\$0	\$7,832
****-4675	\$68,611	\$0	\$0	\$68,611
****-3265	\$3,222	\$0	\$0	\$3,222
****-5094	\$273	\$0	\$0	\$273
****-1585	\$894	\$0	\$0	\$894
****-1666	\$2,230	\$0	\$0	\$2,230
****-1771	\$12,789	\$0	\$0	\$12,789

COUNTY OF Jefferson
Bank Reconciliation
For the Fiscal Year Ending 2011

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-6255	\$8,803	\$0	\$0	\$8,803
****-6069	\$447	\$0	\$0	\$447
****-3523	\$352	\$0	\$0	\$352
****-3353	\$89	\$0	\$0	\$89
****-7962	\$7,036	\$0	\$0	\$7,036
****-2958	\$81,949	\$0	\$0	\$81,949
****-1757	\$320	\$0	\$0	\$320
****-1021	\$706	\$0	\$0	\$706
****-1777	\$6,491	\$0	\$0	\$6,491
****-2881	\$1,008	\$0	\$0	\$1,008
****-0463	\$4,252	\$0	\$0	\$4,252
****-1206	\$887	\$0	\$0	\$887
****-0109	\$1,219	\$0	\$0	\$1,219
****-9697	\$2,234	\$0	\$0	\$2,234
****-7042	\$207	\$0	\$0	\$207
****-0366	\$1,830	\$0	\$0	\$1,830
****-8138	\$716	\$0	\$0	\$716
****-0307	\$314	\$0	\$0	\$314
****-9192	\$5,934	\$0	\$0	\$5,934
****-3624	\$2,619	\$0	\$0	\$2,619
****-8616	\$7,271	\$0	\$0	\$7,271
****-0075	\$1,015	\$0	\$0	\$1,015
****-0026	\$1,016	\$0	\$0	\$1,016
****-2533	\$622	\$0	\$0	\$622
****-6232	\$1,990	\$0	\$0	\$1,990
****-7239	\$2,148	\$0	\$0	\$2,148
****-8185	\$711	\$0	\$0	\$711
****-6255	\$1,257	\$0	\$0	\$1,257
****-4973	\$1,773	\$0	\$0	\$1,773
****-3786	\$1,068	\$0	\$0	\$1,068

COUNTY OF Jefferson
Bank Reconciliation
For the Fiscal Year Ending 2011

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1537	\$1,018	\$0	\$0	\$1,018
****-3004	\$0	\$0	\$0	\$0
****-9024	\$0	\$0	\$0	\$0
****-7496	\$21,214	\$0	\$8,450	\$12,764
****-1468	\$204,175	\$10,000	\$14,175	\$200,000
****-9941	\$70,032	\$15,553	\$11,635	\$73,950
****-2016	\$332,449	\$38,777	\$18,378	\$352,848
****-9127	\$335,599	\$18,138	\$33,750	\$319,987
****-8513	\$308,018	\$171,271	\$60,440	\$418,849
****-7032	\$110,950	\$13,749	\$124,699	\$0
****-3306	\$60,142	\$0	\$0	\$60,142
****-2589	\$3,694	\$0	\$1,964	\$1,730
****-4184	\$16,102	\$0	\$72	\$16,030
****-5729	\$23,046	\$11,491	\$29,133	\$5,404
****-6762	\$3,177	\$0	\$0	\$3,177
****-0295	\$6,503	\$0	\$0	\$6,503
****-7765	\$46,391	\$0	\$0	\$46,391
****-6152	\$3,442	\$0	\$0	\$3,442
Total Adjusted Bank Balance				\$53,986,850
Petty Cash				\$7,074.00
Adjustments				\$9.00
Total Cash				9ZCASH * \$53,993,933
Total Cash Balance All Funds				9ZCASHB * \$53,993,933
* Must be equal				

COUNTY OF Jefferson
Local Government Questionnaire
For the Fiscal Year Ending 2011

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	No Yes
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	Yes
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

COUNTY OF Jefferson
Employee and Retiree Benefits
For the Fiscal Year Ending 2011

Total Full Time Employees:		743			
Total Part Time Employees:		87			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$5,566,097.00	769	32	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$2,802,575.00	779	87	
90408	Worker's Compensation Insurance	\$2,161,602.00	779	87	
90458	Life Insurance				
90508	Unemployment Insurance	\$79,042.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$15,448,576.00	655	1	423
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$1,004.00			
Total		\$26,058,896.00			
Computed Total From Financial Section (comparative purposes only)		\$26,058,896.00			

COUNTY OF Jefferson
 Energy Costs and Consumption
 For the Fiscal Year Ending 2011

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$390,516	128,209	gallons	
Diesel Fuel	\$393,271	117,614	gallons	
Fuel Oil	\$6,378	1,880	gallons	
Natural Gas	\$242,869	254,845	cubic feet	therms
Electricity	\$883,997	7,170,832	kilowatts	
Coal	\$		tons	

COUNTY OF Jefferson
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2011

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$21,162,314.00
3. Interest on Net OPEB Obligation	\$1,698,040.00
4. Adjustment to Annual Required Contribution	(\$1,516,133.00)
5. Annual OPEB Expense	\$21,344,221.00
6. Less: Actual Contribution Made	\$5,391,733.00
7. Increase in Net OPEB Obligation	\$15,952,488.00
8. Net OPEB Obligation - beginning of year	\$42,451,012.00
9. Net OPEB Obligation - end of year	\$58,403,500.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$58,403,499.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	25.26%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$268,836,960.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$268,836,960.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$36,428,388.00
17. UAAL as Percentage of Annual Covered Payroll	737.99%

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2011
19. Actuarial method used	Aggregate
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Karen M Christie, hereby certify that I am the Chief Fiscal Officer of the County of Jefferson, and that the information provided in the annual financial report of the County of Jefferson, for the fiscal year ended 12/31/2011, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Jefferson, and adopted by me as my signature for use in conjunction with the filing of the County of Jefferson's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Jefferson's annual financial report for the fiscal year ended 12/31/2011 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

(315) 785-3056
Telephone Number

04/30/2011
Date of Certification

Karen Christie
Name

Treasurer
Title

175 Arsenal St, Watertown, NY 1360
Official Address

(315) 785-3056
Official Telephone Number

COUNTY OF JEFFERSON, NEW YORK
Notes to the Financial Statements
Year Ended December 31, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The fund financial statements of the County of Jefferson, New York (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP"), as applied to government units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board ("FASB") issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. The County has the option to apply FASB pronouncements issued after that date to its Business-type Activities and Enterprise Funds and has elected to do so. The more significant of the County's accounting policies are described below.

A. Reporting entity

The County of Jefferson, (which was established in 1805), is governed by County local law and other general laws of the State of New York and various local laws. The Board of Legislators is the legislative body responsible for overall operations, the Chairman of the Board serves as chief executive officer and the County Treasurer serves as chief fiscal officer. Independent elected officials of the County include 15 legislatures, the District Attorney, the County Clerk, the County Treasurer, and the County Sheriff.

The following basic services are provided: maintenance of County roads, health and social services (including a nursing home and Office for the Aging), public safety (including law enforcement, jail, probation, District Attorney and Public Defender), general administrative services, culture and recreation, solid waste management (including recycling) and among others, operation of a Community College.

All governmental activities and functions performed for the County of Jefferson are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of (a) the primary government which is the County of Jefferson, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Number 14, *The Financial Reporting Entity*, as amended by GASB Statement Number 39, *Determining Whether Organizations are Component Units*.

The decision to include a potential component unit in the County's reporting entity is based on several criteria set forth in GASB Statement Number 14 as amended by GASB Statement Number 39, including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the County of Jefferson reporting entity.

Included in the Reporting Entity

- **Jefferson Community College**—The Jefferson Community College (the “College”) was established in 1961 with the County of Jefferson as the local sponsor under provisions of Article 126 of the Education Law. The College is administered by a Board of Trustees consisting of ten members, five appointed by the County governing body, four by the Governor and one student trustee. Also, the College budget is subject to the approval of the County Board of Legislators and the County provides one half of capital costs for the College. Real property of the College vests with the County and bonds and notes for the College capital costs are issued by the County and represent County debt. Mandated by New York State Law, the fiscal year ending for the College is August 31.

The County budget for 2011 included an appropriation of \$4,260,548 in support of the community college budget for the college fiscal year ended August 31, 2011. The final amount was paid over to the college on March 1, 2011. In addition to the funds contributed for the support of the college budget for 2010-2011, \$371,760 was expended from the general fund budget in support of the debt service on pre-2000 college capital improvement bond. This amount consisted of principal in the amount of \$330,000 as well as interest of \$41,760. On December 22, 2011, this bond along with other debt was refunded into a 2011 series bond.

In 2005, the college began work on a new capital improvement plan for which the County has responsibility for the debt issued in 2006. In 2011, the County paid \$486,986 in debt service on the 2006 debt issue. The principal payment was \$335,000, and interest was paid in the amount of \$151,986. Outstanding debt on this issue at 12/31/11 was \$3,655,000.

Jefferson County paid \$295,447 to other New York State Community Colleges for its residents attending community colleges outside the County.

Separate financial statements can be obtained from the College’s administration office, 1220 Coffeen Street, Watertown, New York 13601.

- **Jefferson County Industrial Development Agency**—The Jefferson County Industrial Development Agency (the “Agency”) is a public benefit corporation created by Article 18A of New York State General Municipal Law to promote the economic welfare, recreation opportunities and prosperity of County inhabitants. Members of the Agency are appointed by the County Board of Legislatures which exercises no oversight responsibility for fiscal matters. The Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The County is not liable for agency bonds or notes. The Agency is a component unit of the County and is discretely presented.

Separate financial statements can be obtained by writing the Agency’s administration office, 800 Starbuck Avenue, Suite 800, Watertown, New York 13601.

B. Fund Accounting

The County uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect next expendable available financial resources.

The County records its transactions in the fund types described below.

Governmental Funds—Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position (the sources, uses, and balances of current financial resources). The following are the County's governmental fund types.

- *General Fund*—the principal operating fund and includes all operations not accounted for and reported in another fund.
- *Capital Projects Fund*—used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds. The County utilizes separate funds to account for capital projects benefiting the following programs: general government, public safety, transportation, sanitation, and recreation.

Additionally, the County reports the following fund types:

Special Revenue Funds—used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following Special Revenue Funds are utilized:

- *County Road Fund*—used to account for expenditures for highway purposes authorized by Section 114 of the Highway Law.
- *Road Machinery Fund*—used to account for the purchase, repair, maintenance and storage of highway machinery, tools and equipment pursuant to Section 133 of the Highway Law.
- *Special Grant Fund*—used to account for funds received under the Job Training Partnership Act/Workforce Investment Act and for Community Block Grant funds received from the Department of Housing and Urban Development.

Debt Service Fund—used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest on general obligation long-term debt. Debt service funds are used when legally mandated and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

Proprietary Funds—used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus of proprietary funds is upon the determination of operating income, changes in net assets, financial position, and cash flows. The following proprietary fund is utilized.

- *Enterprise Fund*—The Solid Waste Management Fund accounts for handling of solid waste, including a recycling facility and transfer station, where the governing officials have determined all costs of operations are to be financed through charges for services to users and because measurement of net income is appropriate for this operation.

Fiduciary Funds—used to account for assets held by the County in a trustee or custodial capacity.

- *Agency Funds*—used to account for money (and/or property) received and held in a purely custodial capacity of trustee, custodian, or agent.

C. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e., expenditures or expenses.

Modified Accrual Basis - All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within 12 months, with the exception of tax revenues, which are recognized if received within 60 days from the end of the year.

Material revenues that are accrued include real property taxes, State and Federal Aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made, all other grant requirements have been met, and the resources are available.

Expenditures are recorded when a liability is incurred except that:

- Expenditures for prepaid expenses and inventory-type items are recognized at the time of purchase.
- Principal and interest on indebtedness are recognized as expenditure when payment is due.
- Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as expenditures when payment is due.
- Other post-employment benefits are charged as expenditures when payment is due.

Accrual Basis - Proprietary funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Capital assets and long-term liabilities related to these activities are recorded within the funds. Capital assets are initially recorded at cost and depreciation is determined using the straight line method.

D. Assets, liabilities and net assets or equity

Cash, cash equivalents and investments—Cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with a maturity date within three months of the date acquired by the County. State statutes and various resolutions of the County Legislature govern the County’s investment policies. Permissible investments include obligations of the U.S. Treasury and U.S. Government agencies, repurchase agreements and obligations of New York State or its localities. The County had no investments at December 31, 2011. However, when the County does have investments it is County policy to record them at fair value based on quoted market prices.

Receivables—Receivables are stated net of estimated allowances for uncollectible amounts. Amounts due from state and federal governments represent amounts owed to the County to reimburse it for expenditures incurred pursuant to state and federally funded programs.

All major revenues of the County are considered “susceptible to accrual” under the modified accrual basis. These include property tax, sales tax, state tax, State and Federal aid, and various grant program revenues.

Prepaid items—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the fund financial statements.

Inventory—Inventory associated with the Governmental and Business-type Activities is considered immaterial at year end.

Property, Plant and Equipment – General Funds -Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost) in the Statement of Non Current Governmental Assets. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets, consisting of certain infrastructure type improvements other than buildings, including roads and bridges, have not been capitalized. Such assets normally are immovable and of value only to the County. Therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

No depreciation has been provided on general fixed assets, nor has interest on general fixed assets construction in progress been capitalized.

Property, Plant and Equipment - Proprietary Funds -Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Contributed fixed assets are recorded at fair market value at the date received.

The County has established a uniform capitalization policy for its governmental funds and will apply the same threshold and useful life to the asset classes within the proprietary fund. Depreciation is calculated using straight line depreciation over the following useful lives:

Description	Estimate Lives
Buildings	50 years
Building Improvements	20 years
Office Equipment and Furniture	10 years
Vehicles (cars & light duty trucks)	7 years
Heavy Equipment	7 years
Computer & Computer Equipment	5 years
Other Equipment	10 years

Contributed Capital—Proprietary fund type contributed capital is recorded at the fair market value of the related assets at the date received. Depreciation on contributed fixed assets is allocated to contributed capital using the straight line method over the same lives as described above for the related property, plant and equipment.

Compensated absences—Most employees are granted vacation, personal, and sick leave and earn compensatory time in varying amounts. In the event of termination, an employee is entitled to payment for accumulated vacation and compensatory time. Upon retirement, an employee is entitled to vacation and sick leave and unused compensatory absences at various rates subject to certain maximum limitations.

Full time employees are entitled to earn 15 days of sick time annually which is accrued proportionately with each bi-weekly pay period, and may accumulate credit up to a maximum of 200 days. The County has no liability for sick leave upon retirement; any unused sick leave is applied toward service time for retirement benefits as outlined in Section 41J of New York State Retirement and Social Security Law.

Compensated absences for vacation and compensatory time for governmental fund type employees are reported as a liability. For Proprietary Fund type employees, the accumulation is recorded as an accrued liability and/or other long-term obligation of the Proprietary Fund type.

The compensated absences liability for the primary government at year end totaled \$2,159,200 and is reported as governmental activities at \$2,131,930, business-type activities at \$27,270.

Payment of vacation and compensatory time is recorded in the governmental funds is dependent upon many factors. Therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available for the payments of vacation and compensatory time when such payment becomes due.

Postemployment benefits—In addition to providing pension benefits, the County provides retired employees with group health insurance benefits. The obligation of the County to contribute to the cost of providing this benefit has been established pursuant to legislative resolution and various collective bargaining agreements. Substantially all employees become eligible for such benefit if they have been continuously employed by the County for the equivalent of at least ten years at the time of retirement.

The following information is provided regarding the County's postemployment benefits:

- Retirees and their survivor's health care benefits are provided through an insurance company, whose premiums are based on historic experience.
- The County finances the plan on a pay-as-you-go basis.

- The cost of retiree group health insurance benefits is recognized as an expenditure/expense based on premiums paid during the year. During 2011, \$4,518,220 was paid by the County on behalf of 423 retirees, with a total of 667 individuals receiving benefits including dependents and survivors.

E. Real Property Taxes

Real property taxes are levied annually no later than December 31, and become a lien on January 1. Town and County taxes are collected by the Towns during the period January 1 to late March, as specified in their warrants. Towns return unpaid taxes to the County by appointment in March. Delinquent taxes accrue interest at 1% per month beginning on February 1. A 5% penalty is added to any taxes due upon settlement between the Towns and the County. Upon settlement, the County assumes collection of delinquent taxes until they are enforced, no earlier than 24 months after lien date. Towns and special districts receive the full amount of their levies annually from the first amounts collected on the combined bills.

For years prior to 1995, unpaid taxes were/are enforced in accordance with the provision of Chapter 157 of the Law of 1883, as amended; the end result being that the individual towns made the taxes whole to the County. The County Treasurer acts as central collection for all delinquent taxes outside the City of Watertown.

Since 1995, pursuant to Article 11 of New York State Real Property Tax Law, the County assumes enforcement responsibility for all taxes levied outside the city, with the County Attorney acting as the Tax Enforcement Officer.

In 2011, the County Attorney, as Tax Enforcement Officer, conducted the County's thirteenth sale of properties acquired through tax foreclosure. Of 54 properties acquired through foreclosure in 2011 and remaining unsold from 2010, 47 were sold at auction, generating receipts of \$525,211.

In 1997, the County enacted a local law to allow payment of current real property taxes in installments commencing in 1998. Each Town has the option to adopt the installment method. Twenty of the County's twenty-two towns participated in installment collections from 1998 through 2011.

Beginning in 1999, non-city school districts were permitted to adopt the installment option of payment for their taxpayers. The program allows for the school district to collect the first installment within the first 30 days of the tax lien. The County is then charged with collecting the second and third installments, after compensating the school districts for these amounts.

In 1996, a local law was approved to allow real property owners in the County owing delinquent taxes to enter into an installment contract. There have been 4,260 contracts through December 31, 2011. As long as the taxpayer continues payments within the terms of the contract, real property is protected from tax enforcement proceedings.

County taxes collected on properties within the City of Watertown are enforced, and will continue to be enforced, by the City. The County receives the full amount of such taxes in the year due.

Unpaid Village taxes and Non-city School District taxes are turned over to the County for enforcement. Any such taxes remaining unpaid at year end are re-levied as County taxes in the subsequent year.

School taxes remaining unpaid in the enlarged City School District (outside the City) are turned over to the County Treasurer in December each year and eventually are subject to enforcement by the County within the same time frame as re-levied Village and School taxes.

Property Tax Revenue Recognition-The County-wide property tax is levied by the County Legislature effective January 1 of the year the taxes are recognizable as revenue. Taxes become a lien on the related property on that date of the year for which they are levied. Accordingly, property tax is only recognized as revenue in the year for which the levy is made, and to the extent that such taxes are received within the reporting period or 60 days thereafter in the Governmental Fund financial statements.

The County's tax sale procedures have resulted in cumulative net gain. The County does not consider its delinquent property taxes for prior years to be uncollectible. However, delinquent property taxes not collected at year end (excluding collections in the 60 day subsequent period) are recorded as deferred revenue in the Governmental Fund financial statements. Any taxes not collectible pursuant to a court order are recorded as a reduction to prior year revenue when the Court determines them to be uncollectible.

Substantially all governmental fund revenues are accrued. Property tax receivables expected to be received later than 60 days after year end are deferred. Tobacco settlement receivables to be recorded later than 60 days are not accrued in the General Fund. In applying GASB Statement No. 33 to grant revenues, the provider recognizes liabilities and expenses and the recipient recognizes receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met are reported as advances by the provider and deferred revenue by the recipient. The County first utilizes restricted resources to finance qualifying activities.

Operating revenues of enterprise funds consist of user fees. Operating expenses of enterprise funds consist of salaries, wages and benefits, contractual services and depreciation and amortization. Transactions related to capital and financing activities, non-capital financing activities, investing activities and interfund transfers from other funds and State appropriations are components of non-operating income. Subsidies and grants to proprietary funds which finance either capital or current operations are reported as nonoperating revenue based on GASB Statement No. 33.

F. Constitutional Tax Limit

The amount that may be raised by the County-wide tax levy on real estate in any fiscal year (for purposes other than debt service on County indebtedness) is limited to one and one-half per centum (subject to increase up to two per centum by resolution of the County Legislature) of the five-year average full valuation of taxable real estate of the County, per New York State statutes.

The County constitutional tax limit (per New York State statutes) for the fiscal year ended December 31, 2011 is computed as follows:

Five-Year Average Full Valuation of Taxable	
Real Estate	\$ <u>6,608,375,568</u>
Tax limit @ 1.5%	\$99,125,634
Tax levy subject to tax limit	<u>43,957,755</u>
Tax Margin	\$ <u>55,167,879</u>

G. Insurance

The County assumes the liability for most risk including, but not limited to, property damage, personal injury liability, employee health insurance, and workers' compensation. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated. Such recording is consistent with the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues." Governmental Fund type estimated current contingent loss liabilities for property damage, personal injury liability, employee health insurance, and workers' compensation are reported within Governmental Activities in the financial statements.

1. **Worker's Compensation**

The County participates in a self-insured plan established to pay claims and judgments for workers' compensation. In addition to the County, participation in the Plan is available to and includes each of the 22 towns and 17 of the 20 villages within the County. Funding of the plan is determined annually by the Finance and Rules Committee, which is appointed by the Chairman of the Board of Legislators, and payments are collected by inclusion in the annual tax levy for all participating towns and separately billed to the villages. Although the County has not recognized any liability for any claims and judgments that may have been incurred but not yet reported to the County as a current liability, there is a projected liability reported in the statement of 'Non Current Government Liabilities'. These non-current amounts (long-term debt account group) will be funded from future budgets, although the County has designated a part of its general fund balance in an attempt to address the future liability. Activities related to worker's compensation are included in the general fund.

2. **Unemployment Insurance**

County employees are entitled to coverage under Unemployment Insurance (Labor Law, Article 18). The County has elected to discharge its liability to the New York State Unemployment Insurance Fund by the benefit reimbursement method, a dollar for dollar reimbursement to the Fund for benefits paid for former employees.

3. **Health Insurance**

The County maintains a Self-insurance Plan which provides medical benefits to substantially all employees and retirees. The Plan is administered by a third party. Contributions are collected from employees and the County. Settlements are paid from claims filed. The year-end liability

for unpaid claims is based upon individual case estimates for claims reported at December 31, 2011 and an estimate of incurred but not reported claims. All liabilities are expected to be liquidated with currently available financial resources. Activities relating to health benefits are included in the general fund.

H. Pensions

Nearly all County employees are members of various New York State retirement systems. The County is invoiced annually by the systems for its share of the costs.

I. Statement of Cash Flows

For purposes of reporting cash flows, cash and cash equivalents include the following items: cash on hand; cash in checking and time accounts; and certain short-term items maturing three months or less from the date acquired, as permitted by State statute.

The Statement of Cash Flows – The Proprietary Fund uses the direct method of reporting cash flows.

J. Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of revenues, expenditures, assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and during the reported period. Actual results could differ from those estimates.

K. Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements reflect when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

L. Impacts of Accounting Pronouncements

The County has not completed the process of evaluating the impact that will result from adopting Governmental Accounting Standards Board (“GASB”) Statement No. 59, *Financial Instruments Omnibus*, effective for the year ending December 31, 2011; GASB Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*, No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions—an amendment of GASB Statement No. 53*, effective for the year ending December 31, 2012; and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34*, effective for the year ending December 31, 2013. The County is therefore unable to disclose the impact that adopting GASB

Statements No. 57, 59, 60, 61, 62, 63 and 64 will have on its financial position and results of operations when such statements are adopted.

2. BUDGET AND BUDGETARY DATA

1. Budget Policies - The budget policies are as follows:

- a. No later than November 15, the budget officer submits a tentative budget to the Board of Legislators for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than December 20, the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board. (However, the County Administrator is authorized to transfer certain budgeted amounts within departments, upon request of the department head).
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.

2. Budget Basis of Accounting

The budget is adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

3. CASH, CASH EQUIVALENTS AND INVESTMENTS

Available cash of the County is deposited and invested in accordance with the provisions of applicable State statutes. The County also has its own written investment guidelines which have been established by the County Legislature.

The County deposits cash into a number of bank accounts. Monies must be deposited in demand or time accounts at, or certificates of deposit issued by, FDIC-insured commercial banks or trust companies located within the State. Some of the County's accounts are required by various statutes and borrowing restrictions for specific funds, while the remainder are used for County operating cash and for investment purposes. The County's bank accounts are maintained in separate demand accounts with the respective offset being to various fund equities in pooled cash, investments, and restricted cash. Interest income from the pooled accounts is allocated based on the funds' respective share of the pool.

Permissible investments include obligations of the U.S. Treasury and U.S. agencies, contractual repurchase agreements, and obligations of New York State. Per existing policies, the underlying securities for repurchase transactions must be only federal obligations.

Cash at year-end consisted of:

	Governmental Activities	Business-type Activities	Fiduciary Fund	Total Balance
Petty cash (uncollateralized)	\$ 6,274	\$ 800	\$ -	\$ 7,074
Deposits	52,159,997	366,383	1,464,868	53,991,248
Total	<u>\$ 52,166,271</u>	<u>\$ 367,183</u>	<u>\$ 1,464,868</u>	<u>\$ 53,998,322</u>

Deposits and Cash with Fiscal Agent—All deposits and cash with fiscal agent are carried at fair value.

	Bank Balance	Carrying Amount
Insured (FDIC)	\$ 11,311,063	\$ 11,311,063
Uninsured:		
Collateral held by bank's agent in the County's name	50,692,634	52,199,999
Total	<u>\$ 62,003,697</u>	<u>\$ 63,511,062</u>

Custodial Credit Risk—In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. For investments, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments that are in the possession of an outside party. By State statute all deposits in excess of FDIC insurance coverage must be collateralized. As of December 31, 2011, all uninsured bank deposits were fully collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

During 2011, the County pooled its cash from all funds, except for cash required by law to be segregated, into a concentration account for investment purposes. County officials decided to apply all interest earned on these investments to the various funds, as well as reserve funds and bonded indebtedness.

At December 31, 2011, the County had no investments.

Restricted cash and cash equivalents include the following:

	Purpose	Amount
Governmental activities:		
General Fund	Law enforcement and prosecution	\$ 66,332
General Fund	Workers' compensation reserve	319,198
General Fund	Unemployment insurance reserve	69,624
General Fund	Insurance reserve	1,920,707
General Fund	Reserve for repairs	25,086
Capital Projects Fund	College capital projects	716,757
Debt Service Fund	Debt service	97,150
Business-type activities:		
Solid waste	Capital projects	332,496
Total primary government		<u>\$ 3,547,350</u>

Amounts restricted for General Fund reserves are subject to externally enforceable legal purpose restrictions. The reserves are authorized by General Municipal Law.

Amounts restricted for college capital projects represent non-operating cash that has been raised through borrowings. The use of these proceeds is limited to the specific purpose of the issue. Amounts restricted for debt service represent unexpended proceeds of borrowings on completed capital projects and/or interest earned from the investment of debt proceeds which will be used to reduce future debt service per New York State Local Finance Law.

Amounts restricted for capital projects within the Solid Waste Management Enterprise Fund are reserved to finance future costs of equipment replacement and capital improvements, including facility reconstruction. The fund is managed in accordance with section 6-c of the Municipal Law.

4. REAL PROPERTY AND NONPROPERTY TAXES

At December 31, 2011, the total real property tax assets of \$9,156,308 are offset by an allowance for uncollectible taxes of \$1,902,145. Included in real property tax assets are current year returned village and school taxes of \$4,353,267, which are offset by liabilities to the villages and school districts which will be paid no later than April 20, 2012. The remaining portion of tax assets is (partially) offset by deferred tax revenue of \$8,527,754 in the General Fund (and represents an estimate of the tax liens which will not be collected within the first sixty (60) days of the subsequent year).

A 3.75% sales tax is levied in and for the County under the general authority of Article 29 of the Tax Law and specific authority of local law. The tax rate increased .75%, from 3.00% in the fourth quarter of 2004. This tax is administered and collected by the State Sales Tax Commission in the same manner as the State imposed 4.00% sales and compensating use tax. Net collections, meaning monies collected after deducting them from expenses of administration and collection and amounts refunded or to be refunded, but inclusive of any applicable penalties and interest, are paid by the State to the County on a monthly basis. Of the total \$68,919,883 sales tax collected or accrued, for the year ending December 31, 2011, \$36,527,538 was distributed to the towns and villages and the City of Watertown. The amount of sales taxes receivable at year end is \$6,211,870, which includes amounts to be distributed to the towns, villages and the City of Watertown.

5. INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables are short term in nature and exist because of temporary advances or payments made on behalf of other funds. All interfund balances are expected to be collected/paid within the subsequent year. Interfund transfers are routine annual events for both the budget and accounting process and are necessary to present funds in their proper fund classification.

Interfund receivables, payables, and transfers of the County as of, and for the year ended December 31, 2011 are presented below.

Fund	Interfund			
	Receivables	Payables	Transfers In	Transfers Out
General Fund	\$ 1,712,980	\$ 185,295	\$ 573,324	\$ 15,545,711
Capital Projects Fund	-	-	3,039,932	573,324
Other governmental funds	182,647	1,710,332	14,210,779	1,705,000
Total	<u>\$ 1,895,627</u>	<u>\$ 1,895,627</u>	<u>\$ 17,824,035</u>	<u>\$ 17,824,035</u>

6. INTERFUND LOAN

The long-term interfund loan balance within the General Fund and the Solid Waste Management Facility consists of a \$1,300,000 loan made during the year ended December 31, 2010. A pre-determined interest rate is not included within the terms of the agreement. The County will charge the Solid Waste Management Facility an interest rate, on its outstanding debt to the General Fund, equal to the average interest it receives in its interest bearing accounts. In the current year, a payment of interest in the amount of \$5,200 and principal in the amount of \$100,000 was made leaving an unpaid balance at December 31, 2011 of \$1,200,000.

7. FIXED ASSETS

The County utilizes a threshold of \$1,000 for capitalizing fixed assets.

A summary of changes in capital fixed assets follows:

Type	Balance 12/31/2010	Additions	Deletions	Balance 12/31/2011
Land	2,468,593	4,550	-	2,473,143
Building	76,067,764	331,047	-	76,398,811
Improvements other than Buildings	1,377,485	-	-	1,377,485
Machinery and Equipment	23,397,986	3,100,130	(620,358)	25,877,758
Construction Work in Progress	<u>997,401</u>	<u>21,943</u>	<u>(968,151)</u>	<u>51193</u>
Total	<u>104,309,229</u>	<u>3,457,670</u>	<u>(1,588,509)</u>	<u>106,178,390</u>

A summary of proprietary fund type property, plant and equipment follows:

Type	Solid Waste Management
Land	12,415
Building	2,946,524
Other/ Equipment	2,629,079
Less Accumulated Depreciation	<u>(2,151,306)</u>
Total	<u><u>3,436,712</u></u>

8. SHORT-TERM DEBT

Bond anticipation notes issued in anticipation of proceeds from the subsequent sale of bonds are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of the bonds. Such notes may be classified as long-term debt when (1) the intention is to refinance the debt on a long-term basis and (2) the intention can be substantiated through a post balance sheet issuance of long-term debt or by an acceptable financing agreement. State law requires that bond

anticipation notes issued for capital purposes be converted to long-term financing within five years after the original issue date.

During the year ended December 31, 2011, the County did not issue or redeem any bond anticipation notes.

9. LONG-TERM DEBT

Bond indebtedness—The County borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-current Governmental Liabilities or in the enterprise fund in the case of Solid Waste Management debt.

The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

Governmental Activities Bonds	Original Date Issued	Original Debt	Interest Rate	Date Final Maturity	Balance 12/31/2011
<i>General Obligation:</i>					
Public Safety	1991	\$ 12,450,000	6.60-6.70%	5/2015	\$ 2,400,000
<i>Public Improvement:</i>					
Court Complex—Series A *	2003	5,700,000	3.50-4.25%	3/2013	665,000
Court Complex—Series B *	2003	10,500,000	3.63-4.25%	3/2013	1,275,000
Highway Complex-Series A *	2004	2,800,000	3.25-3.75%	12/2013	410,000
2011 Refunding Bond *	2011	9,440,000	2.00-5.00%	3/2020	9,440,000
Issued on behalf of:					
Jefferson Community College	2006	4,915,000	3.75-3.95%	11/2020	<u>3,655,000</u>
Total					<u>\$ 17,845,000</u>

***Current Year's Advanced Refunding**—During the current year, the County issued \$9,440,000 in Refunding Serial Bonds, which collectively refund the previously issued 1998, 2003 Series A and 2003 Series B (partially refunding) and 2004 Series A bonds, originally issued for various purposes. The interest on the 2011 bond ranges from 2.0% to 5.0%. The total net proceeds of \$9,440,000 from the sale of the bonds were placed in an irrevocable trust fund to pay for all future debt service payments of the original bonds. As a result, the 1998 bonds (Jefferson Community College) are considered fully refunded and the 2003A, 2003B, and the 2004A bonds are considered partially refunded and the liability of those bonds, \$645,000, \$2,805,000, \$5,150,000 and \$1,155,000, respectively, have been removed from the financial statements. An aggregate budgetary savings in the amount of \$480,807 was realized as a result of this refunding transaction.

Compensated Absences—Represents the value of earned and unused portion of the liability for compensated absences and is liquidated in various funds.

Claims and Judgments—Represents the value of lifetime benefit claims for which the County’s self insured Worker’s Compensation plan is liable, as well as any contingent losses that are probable and reasonably determinable.

The following is a summary of changes in the County’s long-term liabilities for the year ended December 31, 2011:

	Balance 1/1/2011	Additions	Decreases	Balance 12/31/2011	Due Within One Year
Governmental activities:					
Bonds payable	\$ 20,560,000	\$ 9,440,000	\$ 12,155,000	\$ 17,845,000	\$ 2,505,000
Compensated absences	2,136,097	2,742,909	2,747,076	2,131,930	106,597
Claims and judgements	9,266,435	8,993,270	1,903,976	16,355,729	692,215
Other post-employment benefits	42,451,011	21,344,221	5,391,733	58,403,499	-
Total governmental activities	<u>\$ 74,413,543</u>	<u>\$ 42,520,400</u>	<u>\$ 22,197,785</u>	<u>\$ 94,736,158</u>	<u>\$ 3,303,812</u>
Business type activities:					
Compensated absences	<u>\$ 26,267</u>	<u>\$ 33,213</u>	<u>\$ 32,210</u>	<u>\$ 27,270</u>	<u>\$ 1,364</u>
Total business-type activities	<u>\$ 26,267</u>	<u>\$ 33,213</u>	<u>\$ 32,210</u>	<u>\$ 27,270</u>	<u>\$ 1,364</u>

The County’s debt service requirements on long term debt at December 31, 2011 were as follows:

Year Ending December 31,	Governmental Serial Bonds		Total
	Principal	Interest	
2012	\$ 2,505,000	\$ 615,163	\$ 3,120,163
2013	2,480,000	628,474	3,108,474
2014	2,130,000	520,136	2,650,136
2015	2,215,000	411,936	2,626,936
2016	1,695,000	314,186	2,009,186
2017-2020	6,820,000	607,569	7,427,569
Total	<u>\$ 17,845,000</u>	<u>\$ 3,097,464</u>	<u>\$ 20,942,464</u>

Constitutional Debt Limit—Outstanding indebtedness aggregated \$17,845,000, all of which was subject to the constitutional debt limit and represented approximately 3.90% of its debt limit.

10. RETIREMENT PLANS

Plan Description—The County participates in the New York State and Local Employees’ Retirement System (“ERS”). In addition, all faculty and administrators of the College (a Component Unit) have the option of participating in the New York State Teachers’ Retirement System (“TRS”) or the Teachers’ Insurance and Annuity Association, College Retirement Equities Fund (TIAA-CREF). These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (“NYSRSSL”). As set forth in the NYSRSSL, the Comptroller of the State of New York (“Comptroller”) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly

available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Funding Policy—The Systems are noncontributory except for employees who joined the New York State and Local Employees’ Retirement System after July 27, 1976 who contribute 3% of their salary. The State Legislature passed legislation in 2000 that suspends the 3% contribution for employees who have ten years or more of credited service. Employees hired after January 1, 2011 are required to contribute 3% of salary for the duration of employment. Additionally, members who meet certain eligibility requirements will receive one month additional service credit for each completed year of service up to a maximum of two additional years of service credit. Under the authority of the NYSRSSL, the Comptroller annually certifies the rates expressed as proportions of payroll of members, which shall be used in computing the contributions required to be made by employers. The County is required to contribute at an actuarially determined rate. Included in the amount billed to the County are amounts for Jefferson Community College. The College reimburses its share to the County.

The required contributions for the current year and two preceding years were:

	ERS
<u>Year</u>	<u>Contribution</u>
2011	6,624,137
2010	4,770,790
2009	2,775,646

The County’s contributions made to the Systems were equal to 100% of the contribution required for each year. The College’s share for the current and two preceding years were:

	ERS
<u>Year</u>	<u>Contribution</u>
2011	643,792
2010	447,435
2009	248,814

Since 1989, the Systems’ billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to make payments on a current basis, while amortizing existing unpaid amounts relating to the Systems’ fiscal years ended March 31, 1988 and 1989 (which otherwise were to have been paid on June 30, 1989 and 1990, respectively) over a 17 year period, with an 8.75% interest factor added.

Local governments were given the option to prepay this liability. The County elected to make the full payment on December 15, 1989.

In addition, since 1991, the State Legislature authorized local governments to make available retirement incentive programs during a number of years. The County has not opted into any early retirement incentive programs authorized by New York State in recent years, and, therefore, has no related liability.

On May 14, 2003, Chapter 49 of the Laws of 2003 of the State of New York was enacted which made the following changes to the Systems:

- Requires minimum contributions by employers of 4.5% of payroll every year, including years in which the investment performance would make a lower contribution possible.
- Changes the cycle of annual billing such that the contribution for a given fiscal year will be based on the value of the pension fund on the prior April 1st (e.g. billings due February 2011 would be based on the pension value as of March 31, 2010).

Legislation requires participating employers to make payments on a current basis. The County's contributions made to the Systems equal 100 percent of the contributions required for each year, and has not bonded or amortized any of the excess amounts.

11. OTHER POST-EMPLOYMENT BENEFITS

Plan Description—In 2007, the County adopted GASB Statement No. 45, *Funding and accounting for Other Post-employment Benefits ("OPEB") for Current and Retired Employees*. In the past, the County reported the cost of retiree health care on a "pay-as-you-go" basis.

An actuarial valuation of the Jefferson County Retiree Medical Program (the "Plan") was performed as of January 1, 2011 for the fiscal year ending December 31, 2011. The Plan is a single-employer defined benefit Healthcare Plan administered by the County of Jefferson. The Plan provides medical, hospital, drug part B Premium Reimbursements and vision benefits to eligible retirees and their spouses. Sheriffs do not receive vision benefits. The County of Jefferson assigns the authority to establish and amend benefit provisions to the County Legislature. The Plan does not issue a standalone financial report.

Funding Policy—The contribution requirements of Plan members and the County are established and may be amended by the County Legislature. The County Legislature has negotiated several collective bargaining agreements, which include obligations of Plan members and the County. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2011, the County contributed \$5,391,733 to the Plan for current premiums. Plan members receiving benefits may be required to contribute to the Plan depending on their collective bargaining unit.

Annual OPEB Cost and Net OPEB Obligation—The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period of thirty years.

GASB Statement No. 45 allows plan sponsors to utilize the results of an actuarial valuation for multiple years if no significant changes have occurred since the prior valuation was performed. As the County has experienced no significant changes, information provided for the actuarial valuation performed as of January 1, 2011 was used to calculate the annual required contribution for 2011.

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the County's net OPEB obligation to the County of Jefferson Healthcare Plan:

	<u>2011</u>	<u>2010</u>
Normal Cost for Year Ending December 31,	\$ 10,746,896	\$ 7,114,600
Amortization of UAAL	9,985,542	7,087,600
Interest	429,876	59,200
Annual required contribution	21,162,314	14,261,400
Interest on net OPEB obligation	1,698,040	1,570,400
Adjustment to annual required contribution	(1,516,133)	(1,203,600)
Annual OPEB cost (expense)	21,344,221	14,628,200
Contributions made	(5,391,733)	(4,111,076)
Increase in net OPEB obligation	15,952,488	10,517,124
Net OPEB obligation—beginning of year	42,451,011	31,933,887
Net OPEB obligation—end of year	<u>\$ 58,403,499</u>	<u>\$ 42,451,011</u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for 2011 and the preceding two years were as follows:

Year Ended December 31,	Annual OPEB Cost	Contributions Made	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2011	\$ 21,344,221	\$ 5,391,733	25.3%	\$ 58,403,499
2010	\$ 14,628,200	\$ 4,111,076	28.1%	\$ 42,451,011
2009	\$ 13,742,600	\$ 3,645,526	26.5%	\$ 31,933,887

Funding Status and Funding Progress—As of December 31, 2011 the Plan was not funded. The annual required contribution for 2011 was determined based on an actuarial valuation performed as of January 1, 2011. The actuarial accrued liability for benefits was \$268,836,959. There were no assets legally segregated for the Plan. The covered payroll (annual payroll of active employees covered by the Plan) was \$36,428,389 and the ratio of the Unfunded Actuarial Accrued Liability (UAAL) to the covered payroll was 738 percent.

The County's Schedule of Funding Progress is presented below:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability ("AAL")	Unfunded AAL ("UAAL")	Funded Ratio	Covered Payroll	Ratio of UAAL as a Percentage of Covered Payroll
December 31, 2011	\$ -	\$ 268,836,959	\$ 268,836,959	0.0%	\$ 36,428,389	738.0%
December 31, 2010	\$ -	\$ 174,400,300	\$ 174,400,300	0.0%	\$ 38,694,580	450.7%
December 31, 2009	\$ -	\$ 174,400,300	\$ 174,400,300	0.0%	\$ 37,279,501	467.8%

Actuarial Methods and Assumptions—Actuarial valuations of an ongoing Plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding funded status of the Plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposed are based on the substantive Plan (the Plan as understood by the employer and the Plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and Plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial valuation was performed utilizing the level percent amortization method. The results shown above are based on the baseline assumptions with respect to the medial inflation rate. The rate includes a 4 percent inflation assumption.

12. DEFERRED COMPENSATION PLAN

In October, 1997, the Governmental Accounting Standards Board issued Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code 457 Deferred Plans." This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

On October 1, 1997, the New York State Deferred Compensation Board (the "Board") created a Trust and Custody agreement making JP Morgan Chase Bank the Trustee and Custodian of the Plan. Consequently, Statement No. 32 became effective for the New York State Deferred compensation Plan as of October 1, 1997. As the Board is no longer the trustee of the plan, the Plan no longer meets the criteria for inclusion in New York State's financial statements. Therefore, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to record the value of the Plan assets. The County participates in the Plan which is administered for them by Nationwide Retirement Solutions.

13. LEASE COMMITMENTS-OPERATING LEASE

The County leases vehicles for the sheriff and building code officers under non-cancelable operating leases. Additionally, during 2009 the County entered into a four year lease on copier equipment. Total costs for such leases were \$94,715 for the year ended December 31, 2011.

During 2009, the County entered into an agreement with the Watertown Savings Bank to lease a building on Coffeen Street to use in operation of Workforce Development. Costs for this lease totaled \$107,280 for the year ended December 31, 2011. The future minimum lease payments for these leases are as follows:

Year Ending December 31,	Vehicles & Copiers Amount	Property Amount	Total Due
2012	92,325	71,520	163,845
2013	46,747	-	46,747
Total	<u>\$ 139,072</u>	<u>\$ 71,520</u>	<u>\$ 210,592</u>

14. JOINT VENTURE/LONG-TERM RECEIVABLE

The County has entered into an inter-municipal agreement with the City of Watertown, New York for the operation of a Public Safety Facility. The County receives a minimum lease payment annually from the City based on the prorated share of square footage utilized by the City. For its prorated share of costs for operation and maintenance in 2011, the City was billed \$145,011 for the lease agreement as well as \$179,079 for joint services. These payments are offset by a percentage of construction costs incurred by the City. Regardless of whether the City continues the lease, they will remain liable for a share of the debt service. Debt service paid by the City in 2011 was \$192,424.

Future payments from the City toward their share of debt service are scheduled as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2012	182,462
2013	172,499
2014	162,537
2015	<u>152,574</u>
	<u>\$ 670,072</u>

15. RELATED ORGANIZATIONS

A. Jefferson County Soil and Water Conservation District

The Legislature of Jefferson County has declared the County to be a Soil and Water Conservation District in accordance with the provisions of the Soil and Water Conservation District Law. Members of the Board of Directors have been appointed by the County governing body and administrative costs of the District are provided primarily through County appropriations. The County Board of Legislators retains general oversight responsibilities including monitoring district activities through detailed reporting to the Legislature by the District Directors of its work and transactions in such periods as the legislature may direct. However, the District does not meet any of the Imposition of Will criteria or the financial benefit/burden relationship with the County to qualify it as a component unit of the County. This was determined through a review of New York State Statute, Article 2, §6-9 as provided by the County Attorney.

On September 1, 2009, the Jefferson County Board of Legislators authorized an advance of \$15,000 to the Jefferson County Soil and Water Conservation District. These funds were for the purpose of covering the initial expenditures related to trail improvements on county reforestation property. Jefferson County Soil and Water was to reimburse trail expenditures through a grant from the New York State Office of Parks, Recreation and Historic Preservation. A memorandum of understanding was established between the County and the Soil and Water Conservation District to repay the funds to the County upon receipt of the grant funds. These funds were repaid to the County in 2011.

The annual financial report can be obtained from the District's administration office at Jefferson County Soil and Water Conservation District, 21168 State Route 232, P0 Box 838, Watertown, NY 13601.

B. Thousand Islands Bridge Authority

The Thousand Islands Bridge Authority is a public benefit corporation created by State Legislation to promote the economic welfare, recreation, and prosperity of the County inhabitants. Members of the agency are appointed by the municipal governing body which exercises no oversight responsibility. The agency members have complete responsibility for management of the agency and accountability for fiscal matters. The municipality is not liable for agency bonds or notes.

16. NET ASSETS, RESERVES AND DESIGNATIONS

A. **Net assets**—The government-wide financial statements utilize a net assets presentation. Net assets are categorized as invested in capital assets (net of related debt), restricted and unrestricted.

- ***Invested in capital assets, net of related debt***—This category groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category.
- ***Restricted net assets***—This category presents external restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- ***Unrestricted net assets***—This category represents net assets of the County not restricted for any project or other purpose.

A Capital Reserve Fund/Solid Waste Management net asset restriction is reported in the County's Proprietary Fund and was established by the County Board within the Solid Waste Management Enterprise Fund to finance future costs of equipment replacement and capital improvements, including facility reconstruction. By resolution, monies for "the reserve" were taken from those funds equal to the depreciation which had been accumulated. The fund is managed in accordance with section 6-c of the Municipal Law.

B. **GASB No. 54**—The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). This Statement defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB 54 requires the fund balance to be properly reported within one of the fund balance categories listed below.

Nonspendable—Amount of assets that cannot be spent in the current period because of their form or because they must be maintained intact. As of December 31, 2011, the County had \$1,976,297 of prepaid expenses that were classified as nonspendable funds.

Restricted—Amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation. As of December 31, 2011, the County had the following restricted funds:

	General Fund	Debt Service Fund	Total
Workers' compensation reserve	\$ 319,198	-	\$ 319,198
Unemployment insurance reserve	69,624	-	69,624
Insurance reserve	1,920,707	-	1,920,707
Reserve for repairs	25,086	-	25,086
Restricted for law enforcement and prosecution	16,499	-	16,499
Reserve for debt	-	97,150	97,150
Total restricted fund balance	<u>\$ 2,351,114</u>	<u>\$ 97,150</u>	<u>\$ 2,448,264</u>

Committed—Amounts that are subject to a purpose constraint imposed by a formal action of the County's highest level of decision-making authority, or by their designated body or official. As of December 31, 2011, the Jefferson County Board of Legislators, which is the decision making authority that can, by resolution prior to the end of the fiscal year, commit fund balance, has committed \$5,000,000 towards the development of an assisted living facility in the County.

Assigned—Amounts that are subject to a purpose constraint that represents an intended use established by the County's Board of Legislators, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Board of Legislators, by resolution, has authorized the County Administrator to recommend assignments of fund balance. As of December 31, 2011, the balances on the following page were considered to be assigned.

	General Fund	Capital Projects Fund	County Road Fund	Road Machinery Fund	Total
Assigned Appropriated:					
Appropriated for subsequent years' expenditures	\$ 10,732,650	\$ -	\$ -	\$ -	\$ 10,732,650
Assigned Unappropriated:					
Temporary assistance for needy families reserve	643,653	-	-	-	643,653
Assigned to workers' compensation	3,250,000	-	-	-	3,250,000
Assigned to software	1,500,000	-	-	-	1,500,000
Assigned to compensated absences	2,131,930	-	-	-	2,131,930
Assigned to risk retention	2,000,000	-	-	-	2,000,000
Assigned Encumbrances	348,485	2,801,647	93,167	62,395	3,305,694
Assigned to capital projects	-	6,709,826	-	-	6,709,826
Assigned to county road	-	-	2,383,158	-	2,383,158
Assigned to road machinery	-	-	-	757,826	21,924,261
Total Assigned Unappropriated	<u>9,874,068</u>	<u>9,511,473</u>	<u>2,476,325</u>	<u>820,221</u>	<u>22,682,087</u>
Total	<u>\$ 20,606,718</u>	<u>\$ 9,511,473</u>	<u>\$ 2,476,325</u>	<u>\$ 820,221</u>	<u>\$ 33,414,737</u>

Significant encumbrances are amounts encumbered in excess of \$100,000. As of December 31, 2011, there were the following significant encumbrances:

Assigned Encumbrances:

Airport project— General Fund	\$ 1,691,914
Airport project— General Fund	290,680

Unassigned—Represents the residual classification of the government’s General Fund, and could report a surplus or deficit. As of December 31, 2011, the unassigned fund balance was \$10,508,292 which is the net of the negative assigned balance in the Employment and Training fund of \$208,816.

Order of Fund Balance Spending Policy—The County’s policy does not address the order of spending fund balances. The default would expend fund balances in the following order: non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year.

Minimum Fund Balance—It is the intention of the Board of Legislators to maintain adequate reserves in the general fund unassigned fund balance equal to two months of general fund operating expenditures, net of local sales tax distribution.

17. RISK FINANCING ACTIVITIES

The County is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; business interruption; errors or omissions; injuries to employees; and natural disasters. The County assumes the liability for risks relating to property damage, personal injury liability, and workers’ compensation. The County had also elected to purchase policies from commercial insurers to provide for items such as property damage coverage, as well as protection of valuable papers and records; settled claims have not exceeded commercial coverage in a material amount in any of the past three fiscal years.

Claims and judgments are recognized when it is probable that an asset has been impaired or a liability has been incurred and the amount of the loss can be reasonably estimated. These liabilities include an estimate of claims that have been incurred but not reported, and the effects of both specific, incremental claims adjustment expenditures/expenses and estimated recoveries on unsettled claims, if any.

Proprietary type fund claims and judgments applicable to self-insured claims are recorded as expenses and liabilities in the Enterprise Funds (except workers’ compensation, which is only recognized when invoiced from the County).

Claims and judgments reportable as part of the County’s Governmental-type Fund Activities are recognized as expenditures and fund liabilities in the General Fund when payment is due. Claims and judgments are recorded as a Governmental Activities long-term liability instead of in the General Fund at December 31, 2011 because they did not meet the criteria for recognition as fund liabilities.

The changes since December 31, 2009 in the reported Governmental Activities for risk financing activities for worker’s compensation claims were as follows:

Year Ended December 31,	Liability Beginning of Year	Claims and Ajustments	Claim Payments	Liability End of Year
2011	9,266,435	8,993,270	1,903,976	16,355,729
2010	9,263,586	2,422,626	2,419,777	9,266,435

18. OTHER CONTINGENT LIABILITIES

Sales tax audits—The State of New York periodically audits its distribution of sales tax revenues to counties throughout the State. Subsequent revisions to the revenues recorded as of December 31, 2011, if any, would be reflected in the operations statement in the year they are calculated.

Grant and aid programs—The County receives significant financial assistance from numerous federal and state agencies. The receipt of such funds generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed expenditures resulting from such audits could become a liability of the County. The amount of disallowance, if any, cannot be determined at this time, although the County expects any such amounts to be immaterial.

Other—The County is also involved in litigation arising in the ordinary course of its operations. The County believes that its ultimate liability, if any, in connection with these matters will not have a material effect on the County's financial condition or results of operations.

19. DEFICIT FUND BALANCE

Special Grant Fund—The Special Grant Fund reported a net asset deficit of \$170,238 at December 31, 2011. This deficit is partially caused by differences in fiscal year end between the County and the Special Grant Fund. The County's fiscal year is a calendar year while the Special Grant fund operates on a July 1st to June 30th fiscal year. In addition, there are operating costs which qualify for reimbursement under an agreement with New York State that was not yet fully executed. In addition to the preceding remedies, a subsidy from the General Fund is being considered.

Enterprise Fund—The Solid Waste Management Facility Fund reported an unrestricted net asset deficit of \$949,858 which reflects an increase of \$287,989 to the December 31, 2010 deficit. Prior years' deficits resulted from the repayment of start-up costs to the General Fund in 2003 and other substantial capital asset investments. During the prior year, the Enterprise Fund reflected a loss on the disposal of a capital asset (the demolition of the original transfer station) of \$602,279 which is a non-recurring event. It is anticipated that future operations will increase net assets.

20. SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 30, 2012, which is the date the financial statements were available for issuance, and have determined there are two subsequent events that require disclosure under generally accepted accounting principles. The County is in the process of purchasing an FBO, fixed base operation, to provide service to the local airport. The anticipated date of closing on this transaction is May 1, 2011. During the month of April, a lawsuit was filed at the County Clerk's office against the Sheriff's department. At this time, the County has not been officially served with this lawsuit; therefore no determination has been made of the possible impact to the financial statements of the County.

